COMMUNITY DEVELOPMENT FINANCE AUTHORITY

ANNUAL REPORT

State Fiscal Year 2025

14 Dixon Ave | Concord, New Hampshire | 03301
603.226.2170 | www.nhcdfa.org

Table of Contents

August 29, 2025

The Honorable Kelly Ayotte, Governor
The Honorable Sharon Carson, Senate President
The Honorable Sherman Packard, Speaker of the House
The Honorable Monica Mezzapelle, State Treasury Commissioner

Dear Governor Ayotte, President Carson, Speaker Packard, and Commissioner Mezzapelle:

In accordance with RSA 162-L:6, we are pleased to provide you with the Community Development Finance Authority's annual report detailing our operations and outcomes for the fiscal year ending June 30, 2025.

State Fiscal Year 2025 brought new opportunities to deepen our engagement with New Hampshire's nonprofits, municipalities, and businesses. We continue to serve as a reliable funding partner in an evolving landscape and remain focused on reducing barriers to access and maximizing the efficiency and impact of every dollar invested. Our commitment to strategic resource deployment ensures that public and private funds are used effectively to address pressing community needs – particularly in areas such as housing instability and child care.

With more than 40 years of administrative experience, CDFA continues to refine its approach to community economic development. We actively seek innovative solutions, apply best practices, and expand our network of partners and business donors to ensure that our investments are both responsive and results driven.

In State Fiscal Year 2025, CDFA made 69 targeted investments totaling more than $16.5 million in support of community development, economic development, and energy projects across New Hampshire. These investments supported nonprofits, municipalities, and small businesses in delivering essential services, creating jobs, developing affordable housing, increasing access to child care, enhancing energy efficiency, and strengthening local economies.

CDFA supported projects yielded measurable outcomes: 40,727 individuals served; 185 housing units rehabilitated, preserved, or created; 342 small businesses supported; 54 jobs created or retained; and 97,676 square feet of space developed or rehabilitated. Business donors remained steadfast in their commitment with 160 unique businesses contributing to impactful projects statewide.

As we look ahead, CDFA remains committed to building a New Hampshire where communities are economically and socially resilient. We will continue to pursue cost-effective strategies, leverage partnerships, and ensure that our resources are deployed with precision and purpose.

Thank you for your continued support. If you have questions, comments, or ideas, please don't hesitate to reach out.

Katherine Easterly Martey
Executive Director

Benjamin Gaetjens-Oleson
Chair, Board of Directors

The Community Development Finance Authority

The Community Development Finance Authority (CDFA) is nonprofit state authority that is uniquely positioned to work in partnership with state and federal initiatives to strengthen New Hampshire communities through the distribution of resources to municipalities, nonprofits, and businesses.

In the more than forty years since our formation, CDFA's investments have helped to revitalize downtowns, ensure high-quality childcare facilities, expand job opportunities through business expansions, and increase the supply of clean, renewable energy in New Hampshire. We realize these impacts through the deployment of technical assistance and competitive grant, loan and equity programs, including Community Development Block Grants (since 2003), the State Tax Credit Program (since 1991); and the Clean Energy Fund (since 2015). Our innovative, collaborative and dynamic approach to development finance helps our partners to make transformational and sustainable changes.

In State Fiscal Year 2025, CDFA continued to increase its capacity to positively impact and strengthen New Hampshire communities. The organization serves as a reliable financial and technical assistance resource for New Hampshire municipalities, nonprofits, and businesses to achieve meaningful, community-driven results. CDFA aims to:

- Increase funds available to New Hampshire communities and create pathways for equitable access to those resources;
- Deliver resources in a way that is meaningful to and inclusive of our diverse communities;
- Develop the capacity of our partners to advance work in new areas, including housing, childcare and community infrastructure; and
- Base priorities and investments in data, trends and public participation efforts.

CDFA receives a limited allocation from the State General Fund,[1] which results in the organization providing the State of New Hampshire with an exceptionally cost-efficient system for deploying these resources to its communities. CDFA is financially self-sufficient and relies on program administration fees as revenue.

MISSION

Maximizing the value and impact of community development, economic development and clean energy initiatives throughout New Hampshire.

VISION

We see a future New Hampshire whose communities are economically and socially resilient, reflect and respect their natural surroundings, and are places where people want to live, work and play.

VALUES

Accountability
Collaboration
Adaptability
Equity
Focus
Respect

[1] The State provides a federally-mandated 3% administrative match of approximately $280,000 to operate the Community Development Block Grant program. This is further explained in the Community Development Block Grant section of this report.

CDFA Staff

CDFA's professional staff administers several state and federal programs, performs extensive programmatic and financial reviews on all applicants, provides applicants with technical and project guidance and works with partners to navigate compliance and protect the investment of funds. In addition, CDFA staff provide expert technical assistance in multiple forms to partners across the state.

Our team brings together a diverse background of experiences and expertise to deliver value to CDFA's partners. This includes a depth of knowledge in project development and implementation, grant making and impact investing across community economic development and clean energy sectors, financial and compliance expertise, among other topics critical to successful community economic development efforts. We support partners well beyond the deployment of resources and are dedicated to ensuring the long-term success of the organizations we resource.

In State Fiscal Year 2025, the organization focused on its culture of continuous learning and improvement. For example, several members of CDFA's team participated in a co-learning opportunity through an eight-week project development course. The robust curriculum deepened the understanding of project development phases our partners experience as they prepare a project – from concept initiation through securing financing and planning for long-term sustainability. Topics explored included community engagement, pre-development, establishing a project team, planning, budgeting and financing, constructions, operations and asset management.

CDFA staff members include:

Priscilla Baez, Customer Experience Manager;
Kirsten Barton, Community Innovation Manager;
Rebecca Boisvert, Director of Community Development;
Molly Donovan, Director of Economic Development;
Katherine Easterly Martey, Executive Director;
Ian Hart, Chief Financial Officer;
Mollie Kaylor, Director of Housing and Community Development;
Melissa Latham, Director of Communications and Policy;
Scott Maslansky, Director of Clean Energy Finance;
Christopher Monroe, Senior Community Development Manager;
Kimberly Pacocha, Accounting Director;
Justin Parker, Program Administrator – Community Center Investment Program;
Justin Peel, Program Administrator – Community Development;
Melanie Steenbeke, Contract and Loan Manager;
Kristin Steidel, Accountant;
Maureen Quinn, Tax Credit Program and Board Relations Manager; and
Felicity Winters, Executive and Marketing Assistant.

CDFA Board of Directors

CDFA is governed by an eleven-member Board of Directors appointed by the Governor and Executive Council for five-year terms. These are volunteer positions with no salary provided to Directors.

The Board of Directors collaborate closely with leadership and staff to guide the organization's strategic direction, as well as provide oversight on the operational and fiscal health of the organization. The Legislature determined CDFA should be guided by representatives from several sectors to provide a diverse set of professional expertise, including: four representatives from community development organizations; two representatives of small business; one from organized labor; one from employment and training; two from financial institutions; and the Commissioner of the New Hampshire Department of Business and Economic Affairs or his/her designee.

CDFA's Board of Directors includes:

Benjamin Gaetjens-Oleson, Chair (representing Small Business);
Peter Rayno, Vice Chair (representing Financial Institution); and
Diane Fitzpatrick, Secretary/Treasurer (representing Community Development);
Ross Bartlett (representing Financial Institutions);
Cynthia Harrington (Department of Business and Economic Affairs designee);
Carmen Lorentz (representing Community Development);
Cody Morrison (representing Community Development);
Cullen Tiernan (representing Organized Labor);
Robert Tourigny (representing Community Development).

Community Development Advisory Committee

The Community Development Advisory Committee provides strategic counsel on CDFA's administration of the Community Development Block Grant program. The Committee also reviews and recommends applications for funding relative to the program. Projects that are approved by the Committee are then advanced to the New Hampshire Executive Council for final approval.

According to RSA 162-L:15, the Community Development Advisory Committee shall consist of eleven voting members. They include the chairperson of the CDFA Board of Directors, or designee; director of the Office of Planning and Development, or designee; executive director of the NH Housing Finance Authority, or designee; the director of the Division of Economic Development at the Department of Business and Economic Affairs, or designee; and an executive director of a regional development organization. The Committee also includes six public members appointed by the Governor, among them are three municipal officials.

Community Development Advisory Committee members include:

Benjamin Gaetjens-Oleson, Chair (CDFA Board of Directors designee);
Anne Duncan-Cooley (Representing a Regional Development Organization);
Joseph Dorion (Department of Business and Economic Affairs designee);
Elizabeth Fox (Municipal official);

Kelly Roy (NH Housing Finance Authority designee);

Matt Sullivan (Public member); and

Matthew Walsh (Municipal official).

State Fiscal Year 2025 Impacts

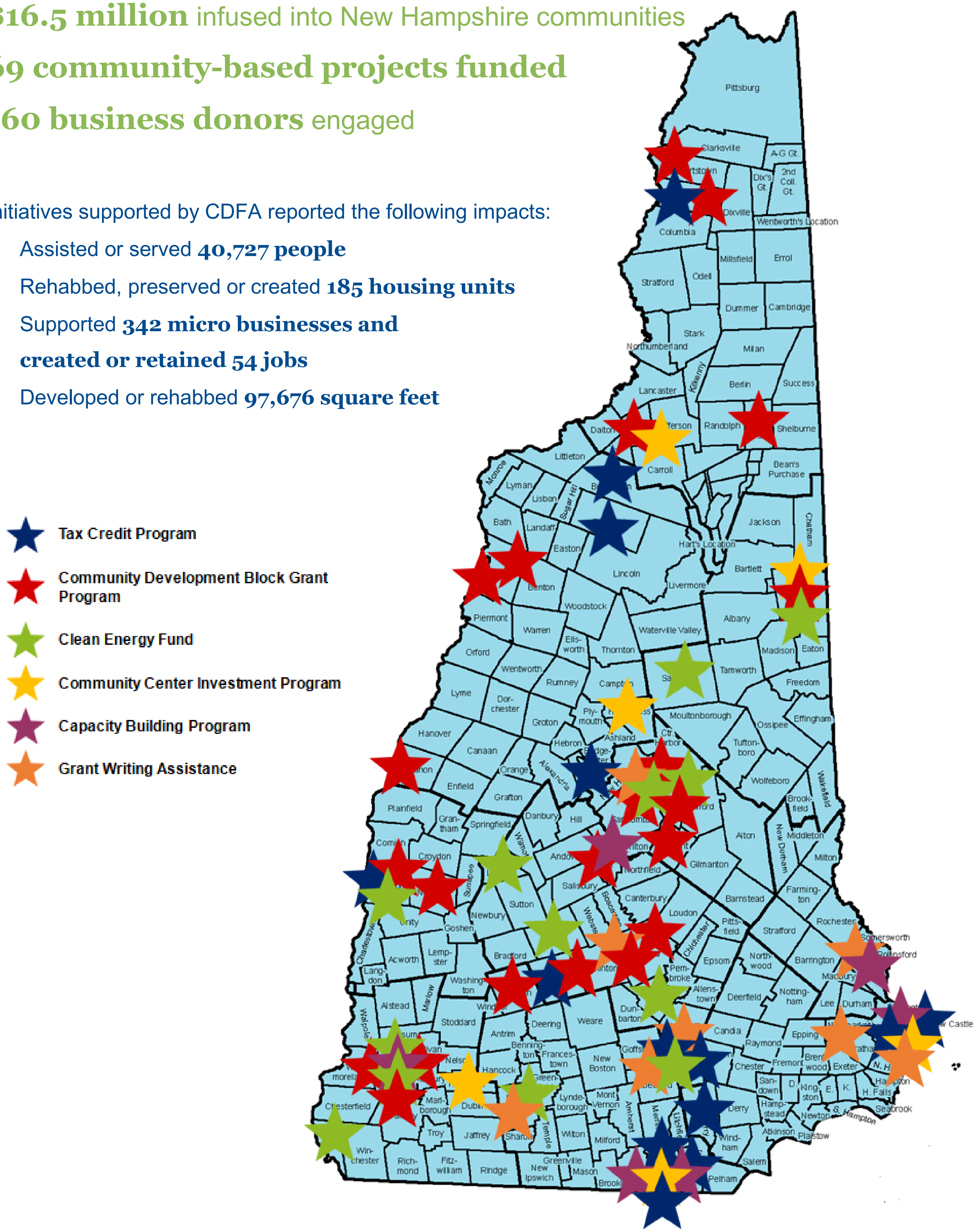
$16.5 million infused into New Hampshire communities

69 community-based projects funded

160 business donors engaged

Initiatives supported by CDFA reported the following impacts:

- Assisted or served **40,727 people**
- Rehabbed, preserved or created **185 housing units**
- Supported **342 micro businesses and created or retained 54 jobs**
- Developed or rehabbed **97,676 square feet**



Case Study Spotlights

Advancing the Sustainability of New Hampshire Nonprofits

CDFA's Community Economic Development Capacity Building

Businesses Positively Impacting Our Communities

Donor Spotlight: Dan Enxing

Responding Creatively with Funding and Technical Assistance

Rochester Child Care Center
Rochester

Meeting Critical Needs through Public-Private Partnerships

CDFA Tax Credit Program

Increasing Impact With a New Community Center

Arlington Street Community Center
Nashua

Expanding Access to Child Care in the North Country

Gorham Community Learning Center
Gorham

Organizational Initiatives

CDFA undertook a number of significant initiatives in State Fiscal Year 2025 to align with its strategic goals, support critical statewide initiatives, and increase the organization's capacity to assist municipal, nonprofit and business partners to advance community-based projects. Highlights of these efforts included updating the organization's living strategic plan, leading the New Hampshire Council on Housing Stability and supporting increased access to CDFA's resources.

Adoption of Updated Living Strategic Plan

View CDFA's Living Strategic Plan

CDFA's Board of Directors adopted a revised Living Strategic Plan in State Fiscal Year 2025. The process was a collaboration of CDFA's Directors and staff. The effort was informed by collective analysis of data, trends and emerging statewide, regional and local themes. Updates were made to CDFA's strategic priorities across community impact, partnerships, operational capacity and sustainability, and governance. The updated strategic plan is available to view via an interactive website that highlights the various ways CDFA is advancing work across the four strategic priorities.

Hosting Governor and Council Breakfast

In November 2024, Executive Councilor Cinde Warmington hosted the Governor and Council breakfast at CDFA's office in Concord. Executive Director Katy Easterly Martey had the opportunity to present the Council and attendees with information on the organization's investments to address New Hampshire's housing crisis and develop critical infrastructure like community centers, as well as its work to advance statewide initiatives including the Council on Housing Stability, Community Navigator Pilot Program in support of small businesses and family-based child care.

CDFA also received its official designation as a Recovery Friendly Workplace with a presentation alongside Governor Sununu. The organization has been a part of this important statewide initiative since its inception. New Hampshire's Recovery Friendly Workplace Initiative encourages an environment where employers, employees, and communities can collaborate to create positive change and eliminate barriers for those impacted by addiction (https://www.recoveryfriendlyworkplace.com/).

Integrating Data and Community Voice in Decision Making

Integrating Data and Community Voice in Decision Making

Data serves as a guidepost at CDFA, providing direction for resource allocation and ensuring that projects produce meaningful outcomes. Throughout State Fiscal Year 2025, CDFA continued to build on its unique data driven approach to enhance project management, measure program impact, inform future programming, and drive effective decision-making, ultimately benefiting communities by ensuring resources are applied where they are needed most. The organization has been focused on data as a strategic priority since 2019.

Role of Data in Program Management

Data plays a crucial role in CDFA's program management, acting as the backbone for successful project implementation. By collecting and analyzing data throughout the lifecycle of a project, CDFA can track progress, measure impacts, and plan for future initiatives. This approach allows for real-time adjustments, ensuring projects remain on target and resources are used efficiently.

Data-Driven Decision-Making

The data collected at CDFA not only tracks project performance but also informs future funding priorities. CDFA's Community Progress Indicators, a set of 13 metrics that assist in measuring socioeconomic well-being and community need at the municipal level in New Hampshire, assist the organization in meeting the evolving needs of New Hampshire communities by informing our strategic priorities and guiding the allocation of resources to the places that need those resources the most.

CDFA Continues to Support ReGen Valley with Community-based Data

CDFA has a focused role in supporting the initiatives being advanced by the $44 million investment in ReGen Valley recently announced by the U.S. Department of Commerce's Economic Development Administration. ReGen Valley is one of 12 designated Tech Hubs across the United States and the only hub in New England.

Working with the ReGen Valley Consortium, CDFA continues to build on the cultivation and analysis of community-based data sets to provide insight on the long-term impact of strategic investments to address socioeconomic challenges and opportunities in New Hampshire.

Increased Outreach and Engagement Across New Hampshire

Community Engagement: Listening to People in Place

CDFA continues to expand its efforts to strengthen the organization's outreach, engagement and partnership efforts.

Community outreach and engagement has always been central to CDFA's mission. The organization's approach goes beyond deploying financial resources, it includes ensuring a comprehensive support system throughout all stages of project development. By providing technical assistance, network building, compliance support, and data analysis, CDFA ensures the long-term success of the projects, organizations, and communities it supports. This broad community engagement leads not only to better-supported projects but also projects that are better developed to meet community needs.

A few key elements of CDFA's outreach and engagement efforts in State Fiscal Year 2025 included:

- Developed new workshops to reach potential applicants earlier in the project development process and provide more tailored technical assistance support;

- Engaged in discovery meetings with community leaders and nonprofits to better understand their needs and goals to help guide them in next steps for accessing resources to support their community-based projects; and
- Increased presence at events across the state and participation in networks.

These efforts resulted in increased community impact, engagement and partnerships, including:

- Engaged in more than 1,000 hours of technical assistance with nonprofits and municipalities to support their application for CDFA resources;
- Incorporated learnings from a partner experience survey to improve administration of resources and delivery of technical assistance based on partner needs; and
- Increased awareness of CDFA resources and capacity to support New Hampshire communities.

CDFA has also significantly expanded the number of partners engaged with the organization through the development of new programs and initiatives to respond to emerging needs across the state. Underscoring many of these new programs is the opportunity to invest technical and financial resources to build capacity and resiliency within our communities. Collectively, these efforts have resulted in CDFA serving a more expansive base of communities, nonprofits and businesses across New Hampshire.

Supporting Successful Implementation

CDFA is committed to supporting projects throughout the implementation phase to ensure they successfully leverage state and federal resources to accomplish local community development goals. At the heart of this work is the delicate balance between complying with program requirements – oftentimes, complex federal regulations – to ensure funds are used properly and addressing the unique needs of nonprofits and communities across the Granite State.

In State Fiscal Year 2025, CDFA continued to improve its multifaceted approach to implementation support, which includes providing guidance in various formats to ensure grantees are successful in navigating program requirements while remaining aligned with the specific needs and goals of the communities served. To alleviate these challenges, CDFA offers a range of support, including written guidance, one-on-one technical assistance, and video resources, all designed to provide tailored support.

Supporting Successful Implementation: Meeting Compliance Requirements

CDFA's recent partner experience survey found that program participants who interacted with CDFA throughout 2024 value the staff for being customer-oriented and community-centered. This commitment to meeting grantees where they are ensures that they are not overwhelmed by program requirements but rather empowered to fulfill them effectively. The organization continues to explore ways to improve support for communities implementing projects with complex requirements and serve as a steadfast partner in navigating related challenges.

New Hampshire Council on Housing Stability

CDFA's Leadership on the Council for Housing Stability Since 2020

CDFA was appointed to lead the New Hampshire Council on Housing Stability alongside the Department of Health and Human Services, Department of Business and Economic Affairs and New Hampshire Housing. The Council brings together a broad base of diverse stakeholders from across the state, including State leadership, mayors, service providers, and people with lived experience. The Council is tasked with addressing a complex set of challenges and providing short- and long-term recommendations to support planning, policy and resource allocation for statewide, regional and local community-based efforts to create housing stability for all citizens of the State of New Hampshire.

Advanced Strategies and Increased Impact

In November 2024, the Council on Housing Stability released its 2024 Annual Report and Year in Review, highlighting progress made towards realizing the goals, objectives and implementation activities outlined in its three-year Strategic Plan adopted in June 2021. The Council continues to advance its goals through focused workgroup activities, new collaborations, supporting innovative programs, raising policy considerations, creating unique funding opportunities, and elevating the voices of individuals with lived experience.

Highlights of impacts achieved in 2024 that are aligned with the Council's goals and objectives include:

- Removing barriers to promote housing successes with new policy developments and exploration of innovative, alternative affordable housing;
- Increasing housing stability through successful collaborations, including the Affordable Housing Incentive Program, New Hampshire's Community Housing Navigator Program, Youth Success Project and the Fair Housing Advisory Council;
- Facilitating the integration and coordination of a housing stability governance structure; and
- Advancing housing production throughout the state with Housing Opportunity Planning Grants, community-based investments and the Affordable Housing Trust Fund.

Developing the 2025 – 2028 Strategic Plan

The Council on Housing Stability is in the process of developing its 2025 – 2028 strategic plan to guide its work moving forward and establish a solid foundation to sustain the Council's efforts indefinitely. The process includes engagement with key stakeholders and creating an actionable plan that is responsive to the evolving housing needs across New Hampshire.

Adopted Comprehensive Policy Framework to Address New Hampshire's Housing Crisis

The Council unanimously adopted a new Policy Framework addressing New Hampshire's housing crisis. The Policy Framework offers a multifaceted approach to improving housing stability and addressing key challenges, including housing supply shortages, state and local regulatory barriers, supportive housing needs, and strengthening homelessness prevention efforts.

Solving the housing affordability and availability crisis in New Hampshire demands a unified, all-hands-on-deck effort. By elevating each opportunity —from policy reforms and financial incentives to partnerships at the state, local, and community levels—we can address the challenges at the root of the state's housing crisis and create meaningful solutions for the Granite State.

Steve Duprey

Policy Framework Workgroup member and former New Hampshire State Representative

The Council will continue its work on homelessness and housing stability, while elevating the voices of those with lived experience, collaborating with local communities, and aligning strategies to have the greatest impact on the State of New Hampshire. The public can remain apprised of the Council's progress via its website: www.nhchs.org.

Quarterly Dashboards

The Community Development Finance Authority is a component unit of government and as such, provides quarterly reports in addition to this annual report. The quarterly reports are submitted to the New Hampshire State Treasury Department adding additional public access to the organization's current initiatives and key financial data.

Q1 SFY 2025 Quarterly Dashboard

Q2 SFY 2025 Quarterly Dashboard

Q3 SFY 2025 Quarterly Dashboard

Tax Credit Program

CDFA's Tax Credit Program brings together worthy nonprofit projects and community-minded businesses to foster community economic development. The funds have a significant impact on initiatives that advance local community economic development goals and build capacity within the New Hampshire nonprofit ecosystem.

In State Fiscal Year 2025, projects awarded Tax Credit funding are addressing some of New Hampshire's most significant challenges, including access to affordable housing and quality child care, innovative approaches to workforce development, and revitalization efforts to drive economic development and create vibrant community hubs.

Tax Credit & Capacity Building Award Announcement

Tax credit awardees demonstrate a strong commitment to serving New Hampshire and are leading collaborative, community-based initiatives vital to the success of our communities. CDFA's Tax Credit Program plays an important role in strengthening the connection between awarded organizations and their local business community. The result: long-lasting public-private partnerships that enable New Hampshire businesses to make investments that have an impact within their communities.

The organizations awarded Tax Credit resources have demonstrated a strong commitment to their communities. These organizations, coupled with the reliable resources through CDFA year-over-year, will continue to advance important community-based projects within New Hampshire communities that really make a difference to Granite Staters.

Katherine Easterly Martey, Executive Director, CDFA

Grants made to organizations are in the form of tax equity. The program exchanges a 75 percent state tax credit for a donation made to any CDFA approved project. The tax credit may be applied to the New Hampshire business profits tax, business enterprise tax or the insurance premium tax. The donation also may be eligible for treatment as a state and federal charitable contribution. The contributing company may carry forward the credit for up to five years. The company can select which business tax and how much of their credit to apply towards their taxes in any given year.

Tax credit awards are made annually. CDFA is committed by statute to providing support to nonprofit community development organizations, cooperatives and municipal entities. RSA 162-L:10 permits CDFA to accept donations of up to $5 million in each state fiscal year in exchange for $3.75 million in state tax credits for CDFA approved community and economic development projects.

Efforts to Increase CDFA's Tax Credit Allocation

During the 2025 legislative session, the New Hampshire Senate considered a proposal to aid the housing crisis by expanding available resources in CDFA's Tax Credit Program, a proven program that supports housing projects across the state. The bill proposed to raise CDFA's state investment tax credit cap from $5 million annually to $10 million annually effective July 1, 2025.

The proposal received unanimous support of the Senate Ways and Means Committee, Senate Finance Committee, and ultimately the full Senate. It was laid on the table to be considered during budget deliberations by the Senate Finance Committee. Throughout those discussions, there was clear agreement on the impact of CDFA's Tax Credit Program and its ability to meet New Hampshire's most pressing needs, most specifically the development of affordable housing. Despite bipartisan support for the program, the uncertainty around general revenue estimates and a significant number of budget priorities resulted in a committee vote not to include the tax credit increase in the Senate's proposed budget.

Technical Assistance and Resources for Nonprofits

CDFA has increased the level of technical assistance delivered and resources available to improve accessibility for nonprofits and municipalities interested in the Tax Credit and Capacity Building Programs. The organization continued to build its Grant Writing Assistance Program to provide qualifying applicants with financial resources to help prepare their applications. Results included assistance to eight nonprofits, all of which submitted applications for Tax Credit or Capacity Building resources in the 2025 application round.

CDFA continues to provide a robust level of technical assistance through its workshops and one-on-one support leading up to applying for funding. In State Fiscal Year 2025, the organization launched two new workshops for potential applicants to include "Are CDFA Tax Credits Right for Your Project?" and "Nonprofit Capacity Building: Trends and CDFA Funding." The workshops were structured to appeal to a broad audience with key information to consider whether to pursue a program application and complement more in-depth program-specific workshops.

CDFA staff work closely with potential applicants during the pre-application phase to understand their needs, align those needs with our financing resources, as well as make connections with other potential sources of support. This increased level of pre-application support helps organizations understand the technical and financial resources available, as well as strengthen the project's capacity for success by addressing any potential challenges early on.

State Fiscal Year 2025 Tax Credit Awards

The following organizations have been awarded CDFA tax credits within State Fiscal Years 2025 and 2026 for their respective projects.[2]

[2] CDFA Tax Credit awards to selected projects are often divided and spread over two state fiscal years, as best suits either the project's fundraising timeline and/or CDFA's year-to-year accounting of tax credits sales. Total project awards in any annual round may be over $5 million; however, the amount of tax credits assigned to New Hampshire businesses does not exceed $5 million in each fiscal year. Because the tax credits may be carried forward for up to five years, the amount of tax credits claimed by businesses to the Department of Revenue Administration may vary from year to year.

- **Arts in Reach (Durham) – $312,500**: Arts In Reach (AIR) will use tax credits to support the renovation of a two-story barn, located in Durham, for the purpose of creating a dedicated programming facility. AIR is a Seacoast-based non-profit that provides a supportive and inclusive community for youth struggling with behavioral and mental health challenges. The new location will allow for expansion of programming and increased participation by teens and community members.

- **Bethlehem Redevelopment Association for Friends of the Colonial (Bethlehem) – $100,000**: Friends of the Colonial will use tax credits for facility improvements that will allow the Colonial Theatre to grow economic activity and increase access to arts programming within the region. The Colonial expects to be net zero in electricity consumption by the end of 2025 as a result of the improvements. The project includes the installation of a solar array, upgrades to lighting and projection equipment to address safety and energy efficiency, as well as other energy related improvements identified by a CDFA funded Level II energy audit. The Colonial Theatre has been the anchor for Main Street businesses and at the forefront of revitalization in Bethlehem.

- **Boys & Girls Club of Greater Nashua (Nashua) – $625,000**: The Boys and Girls Club of Greater Nashua will use tax credit funding to renovate several spaces within their Club to increase access to quality, affordable child care and address the need for greater mental health support for youth of all ages. The project includes upgrading classrooms to be consistent with state licensing requirements, upgrading the commercial kitchen, building a mental wellness meeting space and a new entryway which improves security.

- **Catholic Charities (Peterborough)– $625,000**: Catholic Charities will use tax credit funding for the development of 64 units in first phase of an affordable housing project that will ultimately create 94 units in Peterborough that will serve 225 individuals. The project will serve individuals of extremely low, very low, and low income and will include an on-site Resident Services Coordinator that will direct residents to services and programs. The development is responsive to the significant need for affordable housing, crisis care for mental health, and affordable health care for low-income families in the region identified within the 2021 Regional Community Health Needs Assessment and two follow-up housing market studies.

- **Dismas Home of New Hampshire (Manchester) – $450,000**: The Dismas Home will use tax credit funds to support the remodeling of a facility in Manchester to serve justice-involved women. The organization provides women with transitional housing and the clinical, social and emotional support they need to thrive in the community. Improvements to the property will result in ten bedrooms, a commercial kitchen, living and dining space, clinical and executive office space, and recreational and outdoor gardening space. The new location will significantly increase the number of women the Dismas Home will be able to serve annually.

- **Family Promise of Southern New Hampshire (Derry) – $625,000**: Family Promise of Southern New Hampshire will use tax credits to support the expansion of their Transitional Housing Program to a second facility in Derry, increasing access to critical services for families within the region. The organization provides housing and case management for families temporarily experiencing homelessness. Renovations will include transforming rooms into nine family suites; improvements to the kitchen, dining and laundry facilities, living room; and the creation of conference room spaces and administrative offices.

- **Franconia Soaring Foundation (Franconia) – $437,500**: Franconia Soaring Foundation is constructing a 6,600 square foot, net zero, multi-functional training and operations center at the Franconia Airport. The tax credit funds will be used to install a 45,000 KWH/yr solar array and high efficiency heat pumps. The organization's mission is introducing and inspiring students to pursue careers in the aviation industry. The new facility will include space for training for students, pilots, and visitors year-round in addition to non-aviation-related training programs, recreational and other community activities including serving as an emergency shelter and a training facility for emergency personnel for the surrounding communities.

- **Newfound Lake Region Association (Hebron) – $250,000**: The Newfound Lake Region Association (NLRA) will use tax credits to support the development of the Grey Rocks Conservation Center that will include 3,500 square feet of community space. The facility is being designed to meet high-performance Passive House standards and include rooftop solar. The location in in Hebron includes an existing non-motorized entry point to Newfound Lake with existing adjacent trails and interpretive signage. By creating a dedicated space for residents to gather, learn, and actively participate in conservation efforts, the Grey Rocks Conservation Center aims to foster a sense of stewardship and connection to the natural environment.

- **Aviation Museum of N.H. (Lebanon and Farmington) – $275,000**: The Aviation Museum of N.H. is expanding a program for high school students to build a full-scale flyable aircraft during the school year to two new school districts, Lebanon and Farmington. The expansion builds on a successful model first implemented in Manchester and result in the creation of a self-sustaining STEM workforce development program. The project demonstrates the value of creative partnerships between schools, businesses, and nonprofits to enhance opportunities within public school systems in a way that provides students innovative programs at little or no direct cost to local taxpayers.

- **The Portsmouth Housing Authority (Portsmouth) – $500,000**: The Portsmouth Housing Authority will use tax credit funds to support multi-faceted redevelopment of the Christ Episcopal Church property on Lafayette Road in Portsmouth, including the construction of forty-four units of affordable workforce housing. The project would also create a headquarters for HAVEN, a regional domestic violence support provider, and seven transitional housing units for the women and families they serve. Renovated space for Little Blessings Childcare Center, which is currently operating on-site at the property and can provide quality, affordable child care for up to 71 children, will also be completed. The Portsmouth Housing Authority has also committed to preserving and improving access to the historic African Burying Ground at Langdon Farm.

- **TLC Family Resource Center (Lebanon) – $62,500**: TLC Family Resource Center will utilize tax credits to renovate space for the organization's new location for delivering recovery and support services in Lebanon. There is significant demand in Lebanon, with many individuals already engaged with the program. Funds will be used to create additional offices for counselors and improve the play space that enables parents to engage in counseling services privately while knowing their children are in a nearby, safe space. Critical services to be delivered at the new location include peer counseling, home visitation, youth and LGBTQ+ supports, parenting education and support, and parenting in recovery programming.

- **Upper Connecticut Valley Hospital (Colebrook) – $625,000**: Upper Connecticut Valley Hospital is collaborating with North Country Community Recreation Center to create a medically-based wellness center with the renovation and expansion of an existing recreation center in Colebrook. The center will include a recreational pool and therapy pool, fitness gym, indoor walking track, and multipurpose space for classes, workshops, community events, and rehabilitation services. The project will improve access to healthcare and wellness services, as well as recreational opportunities, for those living in rural communities in the North Country.

- **White Birch Community Center, Inc. (Henniker) – $250,000**: The White Birch Community Center will utilize tax credits to purchase and renovate an additional building in Henniker to create space for expanded senior programming, add family resource center programming, permanently house the Henniker Food pantry and increase capacity for quality, affordable child care with the addition of 13-15 infant spaces. The project will increase access to critical services for the surrounding communities.

- **YMCA of Greater Nashua (Merrimack) – $625,000**: The YMCA of Greater Nashua will use tax credits to help fund renovations of the Merrimack YMCA Early Education Center. Funds will be used to upgrade the community spaces in the area of its Early Learning Center, which is the portion of the facility which delivers quality, affordable child care services. Renovations will create educational space that will host family programming, activity stations, climbing structures and storage. Funds will also be used to upgrade two classrooms, as well as improve safety and security.

Capacity Building Program

CDFA's Capacity Building Program is a subset of CDFA's Tax Credit Program. The program aims to support New Hampshire communities and nonprofits in building their capacity to advance community economic development and infrastructure projects. These resources further enable partner organizations to deepen their mission and ability to meet the needs of the communities they serve.

New Hampshire needs a strong, effective nonprofit network with the capacity to support our communities and envision, create, and implement broad-based community economic development projects. The increasing number of applicants to CDFA's Capacity Building Program year-over-year demonstrates the significant need for these resources.

State Fiscal Year 2025 Capacity Building Awards

CDFA awarded tax credits within State Fiscal Years 2025 and 2026 to the following nonprofit organizations.

- **GoodWork (Portsmouth) – $75,000**: GoodWork will leverage capacity building resources to build a strong, impactful coalition of organizations providing social services in the Seacoast region. The resources will support the hiring of outside expertise to guide and facilitate the group in advancing health and human service systems to be more equitable while engaging clients to provide feedback and design solutions.

- **Centro Latino de New Hampshire (Southern NH) – $150,000**: Resources will be used to support the recently incorporated nonprofit Centro Latino de New Hampshire to build a healthy and civically engaged New Hampshire Latino community through education, services, culture, and arts programming. Capacity building resources will focus on hiring bilingual-bicultural community specialists for community outreach, primarily in Manchester and Nashua.

- **Franklin Business & Industrial Development Corporation (Franklin) – $150,000**: The Franklin Business and Industrial Development Corporation will utilize capacity building funds to hire experienced consultants to facilitate a collaborative process that brings the community together to create a vibrant future for the Franklin Opera House, City Hall and downtown.

- **Great Bay Services, Inc. (Dover) – $150,000**: Great Bay Services will use capacity building resources to purchase 12 wheelchair accessible minivans to meet the transportation needs of their clients in Rockingham and Strafford County. By changing the model of how clients are transported, it will build the organizations capacity to support thirty-six people with disabilities with reliable, safe access to community activities such as volunteer projects, outdoor walks, employment, education, and entertainment.

- **Hundred Nights, Inc. (Keene) – $150,000**: Capacity building resources will be used to expand the organization's positive impact on those at risk of or experiencing homelessness. the organization will also utilize funding for a new position that will collaborate with external stakeholders to develop new opportunities in three priority areas that are essential to meeting basic needs (housing), gaining access to economic opportunity (skill -building), and creating vibrant communities (health/mental health services).

- **Family Promise of Southern New Hampshire (Nashua) – $150,000**: Family Promise of Southern New Hampshire will use capacity building resources to expand the Prevention/Diversion Program which serves families and individuals who are in crisis as a result of homelessness. Building the capacity of this program with an additional case worker to focus on outreach and services for families and individuals in Rockingham County will enable the organization to expand its impact.

Business Donor Engagement

CDFA's Tax Credit Program continues to be a valuable tool for New Hampshire businesses to engage with local nonprofits and invest in important initiatives within the communities they serve. The number of businesses that participate in the program continues to grow with new businesses supporting CDFA-approved projects each year. The business community's commitment to nonprofit partners remains strong with 160 unique entities participating in the program during State Fiscal Year 2025.

Engagement and interest from the business community continues to grow with new donors participating in the program each year. However, State Fiscal Year 2025 presented a unique economic environment that challenged projects seeking support from New Hampshire's business community. CDFA recognized these fundraising challenges across projects early in the fiscal year and provided more robust project-level support. In addition, the organization took an increasingly visible role in outreach and engagement with potential donors to help drive business investments.

Tax Credit Business Donors

The CDFA Tax Credit Program continues to be a high-performing tax credit program offered by the state. Per RSA 162-L:10, $4,925,291.49 in donation receipts were applied to State Fiscal Year 2025.

The following businesses invested in New Hampshire community economic development projects through CDFA's program in State Fiscal Year 2025.

106 Grill, LLC
3 Suns Holdings, LLC
670, LLC
A & M Donuts, Inc.
Acorn Financial
Air Combat Effectiveness Consulting Group, LLC
American Sheet Fabricators, LLC
Anagnost Investments, Inc.
Andrea Riley Arnesen
Apple Wood Construction, Inc.
Badger Peabody & Smith Realty (Franconia)
BAE Systems Information Electronic Systems Integration, Inc.
Baker Newman Noyes, LLC
Bank of New Hampshire
Bar Harbor Bank & Trust
Bassinger Limited, PC
Bayberry Financial Services Corporation
Belletetes Inc.
Berger's Springledge Nursery and Produce Stand, LLC
Beth Plentzas, Financial Advisor
Bow Junction Associates, Inc.
Brayman, Houle, Keating & Albright PLLC
Bridge & Byron Printers
C&S Wholesale Grocers, LLC
Caitlin Harrison
Camden National Bank
CGI Business Solutions
Chalmers Group, Inc.
Charter Oak Capital Management
Chinburg Builders, Inc.
Christian Beliveau
City Wide Facility Solutions of NH
Cleveland, Waters and Bass, P.A.
Cohos Advisors
Computer Hut of New England, Inc.
Country News Club, Inc. DBA The Conway Daily Sun
CS-1, LLC
Davis & Towle Group
DBT For You
Denron Plumbing & HVAC, LLC
DesignLinx Hardware Solutions, Inc.
Dos Amigos Burritos, LLC
Eastern Bank
Eastern Propane & Oil
Eckman Construction Company, Inc
Eldridge Investment Advisors, Inc.
Electronic Imaging Materials, Inc.
Elm Grove Companies
Enterprise Bank and Trust
Enxing Auto Holdings, LLC
Enxing Family Auto Holdings, LLC
Epping Well & Pump Inc.
Estes & Gallup, Inc.

Evans Group, Inc.
Ferris Plumbing & HVAC, LLC
Finley Construction Company, LLC
Four Up, LLC
Franklin Savings Bank
Gamwell, Caputo, Kelsch & Co., PLLC
Gemini Electric, Inc.
Geo. M. Stevens & Son Co.
Golden Leaf Landscapes
Greenlands Land Development Corporation
Greg Bauer Construction
GrottLuker & Co.
Grove Street Fiduciary, LLC
Hart's Restaurant, Inc.
Harvey Construction Corporation
HEB Engineers, Inc.
HLF Corporation
HOK, LLC
Hotel Thaxter, LLC
Hutter Construction Corporation
Ingram Construction Corporation
Irish Electric Corporation
Jake's Market & Deli
JH Spain Commercial Services, LLC
JJFC, Inc.
John Caggiano
John Grappone Leasing, Inc.
Joseph Cariello DDS LLC
KDF, LLC
Las Olas LLC
Lauren Roman Interior Design LLC
LaValley Building Supply, LLC
Leone, McDonnell & Roberts P.A.
Littleton Chevrolet, Inc.
Littleton Consumer Cooperative Society Inc.
Littleton Millwork
Lovering Volvo Cars of Nashua
Main Street Private Wealth Management
Mainstay Technologies, Inc.
Mallory Portraits
Martin Forestry Consulting LLC
Martini Northern, LLC
Mascoma Bank
Mauchly Electric LLC
Meredith Village Savings Bank
Merrimack County Savings Bank
Michael D. Jeans
Michie Concrete Products
Milestone Engineering & Construction, Inc.
Millyard Bank
Miracle Farms Landscaping
Morin's Landscaping & Lawn Maintenance Inc.
MTD Building Contractors
Nancy Phillips Associates Inc.
New Business Directions, LLC
New Hampshire Association of Realtors
Newfound Insurance Agency
Newfound Law PLLC
Northeast Planning Associates Inc.
Northern Tire of Colebrook Inc.
NorthPoint Construction Management LLC
Noyes Insurance Agency
One Court Street Associates
Optiline Enterprises, LLC
Orr & Reno Professional Association
Passumpsic Savings Bank
Paul M. Goyette, CFP
Percy Tackle Inc
Performance Business Solutions LLC
Peter Limmer & Sons
Placework
Primary Bank
PROCON
Raiche and Company, CPAs
Rath, Young and Pignatelli, P.C.
ReVision Energy Inc.
Rise Private Wealth Management
Riverside Tavern, LLC dba Railpenny Tavern
RiverStone Resources, LLC
Rockywold-Deephaven Camps, Inc.

Savings Bank of Walpole
Sheehan Phinney Bass & Green P.A.
SIG Sauer US Holdings LP
Sippican Partners Construction, LLC
Stephen Eldridge & Company, Inc.
Street
Sunshine Sweets LLC dba Kilwins
Tech Transport Inc.
The Cozy Cook LLC
The Dumpster Depot
The HL Turner Group Inc.
The Local Grocer
The Sailmaker's House, LLC
Three Ball, LLC
Trivantus, Inc.
Turn Cycle Solutions, LLC
Union Bank
Upton & Hatfield LLP
Vanessa Stone Real Estate LLC
Varsity Beverage Co. Inc.
Wescott Law, PA
White Birch Educational Services
White Mountain Oil & Propane Inc.
White Mountain Puzzles
William F. Fenton, LLC
WJP Development, LLC
Woodsville Guaranty Savings Bank

Community Development Block Grant Program

The Community Development Block Grant program provides funding for the creation of decent housing, suitable living environments, and expanding economic opportunities, principally for low- and moderate-income people in New Hampshire.

CDFA receives its allocation directly from the Department of Housing and Urban Development and administers Community Development Block Grant (CDBG) funds for non-entitlement municipalities. All eligible municipalities and counties have the opportunity to access up to $1.5 million in resources annually, in addition to funds for emergency and planning needs.

Program Impact

CDBG projects in New Hampshire have leveraged tens of millions of dollars in matching capital. Many of the State's most important and most prominent initiatives have been financed by these resources. CDFA has awarded more than $213 million in CDBG funds since 2003. These critical federal resources have been deployed to communities throughout New Hampshire and have a significant impact on economic development, housing and community-based initiatives across the state.

Dedicating resources to community economic development initiatives in New Hampshire is fundamental to the growth and prosperity of our communities and our state. Through these investments, we are building critical public infrastructure to support our communities to be strong, resilient, and vibrant places.

We are honored to support these efforts with the deployment of Community Development Block Grants across the Granite State and are grateful for the community partners that ensure these resources fund important, community initiatives.

Katherine Easterly Martey, Executive Director, CDFA

In New Hampshire, Community Development Block Grant resources administered by CDFA:

- Increase access to affordable childcare and critical services in community facilities (Vaughn Community Services/North Conway, Crisis Center of Central NH/Concord);
- Create healthy and safe affordable housing for working families and seniors (Bluebird Project/North Conway, Brown School Project/Berlin, Twin Pines Housing/Upper Valley);
- Empower small businesses through technical assistance (Microenterprise Program);
- Revitalize neighborhoods and help strengthen Main Streets; and
- Promote economic development.

Currently, there are more than 100 projects underway in New Hampshire funded by the Community Development Block Grant Program. These important community-based projects have been awarded approximately $40.5 million in block grant resources and are leveraging tens of millions of dollars in matching capital to be successful. These projects are not only for the benefit of our communities in the long-term, but they are also supporting New Hampshire based businesses by engaging with them for services and materials, as well as employing local workforce.

Between July 1, 2024 and June 30, 2025, the Community Development Block Grant program assisted 2,077 people through public facility improvements, created or retained 26 jobs, rehabilitated or preserved 116 housing units, and provided technical assistance to 342 microenterprises.

Community partners that are critical to the success of these investments in New Hampshire include: municipalities, counties, grant administrators, nonprofits, Regional Planning Commissions, Regional Development Corporations, and CDFA's Community Development Advisory Committee.

Background on the Community Development Block Grant Program

The program was created in 1974 with the passage of the Housing and Community Development Act, Public Law 93-383. The U.S. Department of Housing and Urban Development administered the Community Development Block Grant program until 1983 when the individual states were provided the funding to administer directly within their communities.

Federal rules require the State of New Hampshire to provide match funds to support the administration of the program in order to receive its annual allocation of federal funds under the Community Development Block Grant program. This figure is no more than three-percent of the Department of Housing and Urban Development's allocation. In State Fiscal Year 2025, the State allocated a total of $280,000 through the General Fund to support the deployment of approximately $9 million in block grant funds to New Hampshire communities.

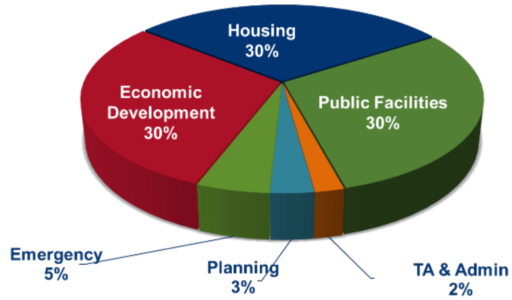
Distribution of Funds

Funding levels for each state are determined by a formula from the Department of Housing and Urban Development based on socioeconomic factors including population and poverty rate. The allocation for the statewide CDBG program deployed throughout State Fiscal Year 2025 was $9,353,201. Any remaining resources are committed to the next funding round.

Governor Ayotte Proclaims Community Development Week in New Hampshire

CDFA awards grants directly to New Hampshire's cities, towns, and counties.[3] New Hampshire's program focuses on funding projects in the following areas:

- Economic Development;
- Housing;
- Public Facilities;
- Emergencies and Unanticipated Events; and
- Planning.



After set-asides of approximately $300,000 for planning and $500,000 for emergency grants, CDFA divides the remaining allocation in three equal parts for economic development, housing and public facilities projects. Grants for affordable housing and public facilities are awarded twice a year in competitive rounds; economic development, planning and emergency grants are awarded on a rolling basis.

Program Priorities

The priorities of the Community Development Block Grant program are guided by the 2021-2025 Consolidated Plan, which include:

- Solving community problems with long-term community development benefits and innovative solutions;
- Providing additional resources for the development of affordable housing and rehabilitation of existing affordable housing;
- Prioritizing funding to high priority activities such as child care centers and mental health facilities, rural transportation solutions and community broadband;
- Providing improved housing and public facilities or employment opportunities primarily to low- and moderate-income persons or households; and
- Building partnerships with municipalities and nonprofits with limited capacity and leveraging private and other public funding sources where feasible.

CDFA is committed to increasing the resources available for municipalities to accomplish their community economic development goals. CDFA will continue to engage with federal, state and local partners to deploy Community Development Block Grant resources to meet New Hampshire's evolving needs.

In State Fiscal Year 2026, CDFA will focus on the development of New Hampshire's 2026-2031 Consolidated Plan alongside our partners at the Housing and Community Development Planning Council, New Hampshire Housing and the Department of Health and Human Services. There are four major components in the Consolidated Plan: Housing Market Analysis, Analysis of Needs, Strategic Plan, and Action Plan. Efforts to update the plane will include the collection and analysis of data and trends, as well as significant public engagement with local, regional and statewide

[3] There are five "entitlement communities" which receive money directly from HUD as a special set-aside (Manchester, Nashua, and the combined communities of Portsmouth-Rochester-Dover). Projects located in these communities can apply either directly to the city or to CDFA through their county if they can demonstrate a regional benefit.

partners to understand New Hampshire's evolving priorities and how the program can be responsive to those needs. It is critical to ensure New Hampshire's program is well-positioned to make the most impact possible.

Creating a Small Business Task Force

Throughout State Fiscal Year 2025, the Community Development Advisory Committee focused on strengthening the ecosystem of small business supports funded by the Community Development Block Grant Microenterprise Program.

The Small Business Task Force discussed a range of topics related to the small business ecosystem in New Hampshire, specifically focused on those most relevant to the Microenterprise Program, including: necessity vs. opportunity entrepreneurs; basic life needs and business barriers; small business development stages; outreach, engagement and marketing; data collection; community partnerships; membership, coaching, cohort training opportunities; and translation and cultural understanding. The Task Force recommended the program prioritize funding for organizations that demonstrate the need for microenterprise support within their service area, deliver support to priority populations and places, address barriers and adopt inclusive program design and activities.

The Community Development Advisory Committee discussed recommendations from the Small Business Task Force in December 2024. CDFA staff updated the Microenterprise Program guidance and scoring criteria in accordance.

Advocating for Reduced Barriers and Program Enhancements for Rural Communities

Members of federal House Subcommittee on Housing and Insurance are considering the reauthorization of the federal Community Development Block Grant program in recognition that it is a powerful tool that supports states and local communities to meet prioritized housing and community development needs.

This bipartisan effort from a Committee with jurisdiction over programs at the Department of Housing and Urban Development presented an opportunity for New Hampshire to help inform program modifications and improvements. CDFA invited partners to share feedback during a virtual discussion in April 2025, reviewed comments partners have previously shared regarding program improvements, as well as our own observations to help strengthen administration and streamline implementation of the program.

CDFA submitted a letter to members of the committee highlighting the following themes that surfaced from the feedback of New Hampshire partners:

- Streamline burdensome administrative requirements including Section 3 and Davis-Bacon (labor), environmental reviews, and the Build America, Buy America (BABA) requirements;
- Strengthen administrative capacity with increase funding caps and additional technical assistance;
- Support flexibility for small and rural communities; and
- Expand eligible activities under slum and blight to reflect current revitalization needs.

CDFA's letter to members of the subcommittee can be viewed here. Additional background and the full Request for Information can be viewed here.

Advancing the Fair Housing Advisory Council

The Advisory Council was formed in response to the 2020 report, Analysis of Impediments to Fair Housing Choice in New Hampshire, which identified and analyzed barriers to equal access to housing. Members include individuals with connections to groups that are underserved in today's housing market.

Recovery Housing Program

CDFA launched the New Hampshire Recovery Housing Program in late 2023. The pilot program will deploy approximately $3.68 million of federal resources in New Hampshire to help increase the availability of stable, temporary housing to individuals in recovery from a substance use disorder. There is a significant need for this type of housing in New Hampshire.

The Recovery Housing Program was authorized via the federal Substance Use-Disorder Prevention that Promotes Opioid Recovery and Treatment (SUPPORT) for Patients and Communities Act of 2018. CDFA engaged partners and utilized public feedback to inform the creation of an Action Plan, which was approved by the Department of Housing and Urban Development in January 2022.

Additional information on the Recovery Housing Program can be found on CDFA's Resource Hub and includes a program overview, as well as an application and program guide. Applications are currently being accepted on a rolling basis until funding is expended.

State Fiscal Year 2025 Community Development Block Grant Awards

The following counties and municipalities were awarded grants between July 1, 2024 and June 30, 2025.

Housing and Public Facilities

The Housing and Public Facilities Program awards funds to support community development projects that primarily benefit low- and moderate-income persons or households.

- **City of Claremont – Claremont Housing Authority – $459,300**: Claremont Housing Authority will leverage the grant resources to repair and replace two elevators in the Marion Phillips Apartments. Improvements will address safety and ADA accessibility needs, as well as make the elevators more energy efficient. Ninety-six units which house ninety-nine residents will be positively impacted by this project, the majority of which are elderly tenants and adults with disabilities.

- **City of Franklin – Franklin Opera House Inc. – $500,000**: The Franklin Opera House will use grant funds to support renovations to its space within Soldiers Memorial Hall in downtown Franklin. The Franklin Opera House portion of the building is currently unusable due to non-compliance with life safety codes. Renovations will bring the building into compliance with all applicable codes and restore the benefits of this vibrant community space to Franklin's residents.

- **City of Keene – Monadnock Affordable Housing Corporation – $750,000**: Monadnock Affordable Housing Corporation will use grant funds to support the construction of thirty units of permanently affordable service enriched housing on Washington Street in Keene. All units will include access to housing subsidies which will reduce residents' housing costs to about thirty percent of their monthly income. Residents will also have access to a comprehensive program of supportive services. Five apartments will be reserved for households or individuals experiencing homelessness or those in immediate danger of becoming homeless. Additional supportive services will be offered to these residents to help stabilize their households.

- **City of Laconia – Partnership for Public Health, Inc. – $419,250**: The Partnership for Public Health, Inc. will leverage grant funds to improve accessibility and energy efficiency which will reduce operating costs and help focus cost savings on impactful programming and long-term sustainability. Renovations to the building located in downtown Laconia will allow the organization to better serve the more than 4,000 clients, 79 percent of whom qualify as low- and moderate-income.

- **City of Lebanon – Families Flourish Northeast – $500,000**: Families Flourish Northeast will leverage grant resources to support the construction of a new twelve-bed, in-patient residential treatment facility for pregnant and parenting women with severe substance use disorder. The program will support women as they move from initial stabilization through treatment, recovery maintenance, and re-entry into the community setting. This facility will help meet a significant need to increase access to treatment for severe substance use disorders among women in New Hampshire. Only two residential treatment programs exist in the state that accommodate women who are pregnant and/or with children, with a total of twenty-six beds in all.

- **County of Coös – Affordable Housing, Education and Development (AHEAD) – $500,000**: Resources will be used to replace six aging boilers and associated infrastructure at the Monadnock Village Apartments, a fifty unit, eight building affordable housing complex in Colebrook serving elderly residents and adults with disabilities. Additional upgrades include rebuilding and resurfacing all paved areas on the property for improved safety, as well as energy saving improvements.

- **County of Coös – Coös County Nursing Hospital – $300,000**: Grant funds will be used to make improvements to the primary elevator at the Coös County Nursing Hospital in West Stewartstown. The upgrades will make the elevator code compliant regarding safety and ADA accessibility and enable the thirty-four-year-old elevator to continue to provide critical transport functions between multiple floors of the facility, which currently houses fifty-two residents.

- **Town of Conway – The Way Station – $499,625**: The grant for The Way Station will support renovations to the facility that serves individuals experiencing homelessness. Funds will help renovate the existing resource center space and create three new transitional housing units for clients.

- **Town of Gorham – Gorham Community Learning Center – $500,000**: Grant resources will support the Gorham Community Learning Center in acquiring and rehabilitating a vacant building to relocate and expand its existing childcare center. The Center will secure a license for seventy infants and children, which will add thirty-one new child care spaces and four to five full-time early childhood education jobs. More than half the children served at the new center will be from families who are of low-to moderate-income.

- **Town of Henniker – White Birch Community Center, Inc. – $500,000**: A grant to the White Birch Community Center, Inc. will be used to renovate a facility that will include a food pantry, senior center and family resource center. The Center will be a handicap accessible, centrally located social service center which will provide and coordinate a multitude of services for more than 600 individuals of whom 55 percent qualify as low- and moderate-income.

- **Town of Hillsborough – Bridge Street Realty Trust – $500,000:** Grant resources will support the Bridge Street Realty Trust to renovate an empty, historic property in downtown Hillsborough and create six units of affordable housing. All units will be occupied by persons who are of low- and moderate-income.

- **Town of Meredith – Lakes Region Community Developers – $500,000**: Lakes Region Community Developers will leverage grant resources to replace four manufactured homes in Frances Court Park, which has a total of thirteen-units. All four units will be rented to individuals who are of low- and moderate-income and preserved long-term as affordable.

- **Town of Whitefield – Affordable Housing Education and Development (AHEAD) – $500,000**: Affordable Housing Education and Development (AHEAD) will leverage grant resources to acquire and renovate a historic building in downtown Whitefield, creating four units of rental housing on the second and third floors. Three units will be available to individuals who qualify as low- and moderate-income.

Economic Development

The Economic Development Program awards funds to support the creation or retention of jobs for low- and moderate-income residents that provide good wages, benefits and training programs.

- **Town of Belmont – Boys & Girls Clubs of Central and Northern New Hampshire – $210,000**: Grant funds will be used to install a playground at the Boys & Girls Clubs of Central and Northern New Hampshire's child care center at the Gale School in Belmont, which is being renovated by Lakes Region Community Developers. The addition of the playground allows the child care center to meet minimum licensing requirements, enhances the childcare space and adds to the building renovation and community vibrancy. The child care center will create six full-time jobs to staff the new center which will create 35 new child care spaces in the Lakes Region. The new full-time jobs include benefits and training.

- **County of Grafton – New Hampshire's Regional Development Corporations – $269,000**: These resources are designed to provide capital to the nonprofits which have the primary goal to foster and encourage economic development. The funds are focused on assisting these organizations to fulfill their missions and provide technical assistance to New Hampshire businesses.

Specifically, technical assistance to a business will be for one of the following eligible activities:

- Establishing and managing a budget for the business;
- Helping the business to prepare a loan request;
- Marketing or development of a marketing plan;
- Developing signage, marketing materials or a logo; and/or
- Creating a plan to provide, or partner to provide, workforce training and development.

In addition, up to $80,000 was allocated to a Small Business Consultant Fund which is available to Regional Development Corporations on a competitive basis to be used for outside consultant support to businesses with services that are beyond the scope or expertise of staff.

Microenterprise (Economic Development)

The Microenterprise Program, a subset of the Economic Development Program, is an annual set-aside used to aid entities that provide assistance to start-ups and very small businesses. The program helps foster economic development by supporting organizations that provide a full range of entrepreneurial training and technical assistance services to low- and moderate-income micro-businesses and start-ups.

The U.S. Department of Housing and Urban Development defines “microenterprise” as a commercial enterprise that has five or fewer employees, one or more of whom owns the enterprise. Microenterprise funding has enabled many New Hampshire small businesses to receive much-needed technical assistance for business planning, marketing, financial management and business structuring in order to develop and expand their businesses.

The 2025 allocation of CDBG funds for support of microenterprise technical assistance programs is $1,998,509, allocated to Grafton County, Cheshire County and Sullivan County. The funds are subsequently divided among economic development centers from every corner of the state. Collectively, these resources will support eight nonprofits providing technical assistance to 339 businesses across New Hampshire.

A grant in the amount of $750,000 has been made to the **County of Grafton** on behalf of four organizations to provide technical assistance, training, loan assistance and direct grants to low- to moderate-income microenterprise owners and others who are planning to start microenterprises in northern NH and the Lakes Region.

- $278,265 to the **Belknap Economic Development Council** in Laconia. Belknap EDC will provide technical assistance and training to 70 qualifying microenterprises through one-on-one counseling or mentoring to microenterprise entrepreneurs and existing micro-businesses based on an assessment of their specific needs, and referrals to other specialized services.

- $161,865 for the **Women’s Rural Entrepreneurial Network** (WREN) in Bethlehem. WREN will assist 19 qualifying microenterprises through an extensive series of classes and workshops, as well as one-on-one advice and technical assistance, to those who want to increase their entrepreneurial knowledge and skills. WREN coordinates with other North Country micro program partners where service areas overlap.

- $60,060 to **Coos Economic Development Corporation** (Coos EDC) in Lancaster. CoosEDC will provide technical assistance and training to 10 qualifying microenterprises through targeted, one-on-one, in-depth counseling and mentoring to microenterprise entrepreneurs and existing micro businesses based; loan qualification, application, approval and servicing; direct grants for machinery/equipment; and down payment assistance for the purchase of business-related property.

- $249,810 to **Grafton Regional Development Corporation** (GRCD) in Plymouth. GRDC will provide technical assistance and training to 40 qualifying microenterprises through targeted, one-on-one, in-depth counseling and mentoring to microenterprise entrepreneurs and existing micro businesses; webinars, workshops and other training sessions at the Enterprise Center of Plymouth; loan qualification, application, approval and servicing; and direct grants for machinery/equipment.

A grant has been made to the **County of Cheshire** in the amount of $558,884 on behalf of two organizations to provide technical assistance, training and direct grants to low- to moderate-income microenterprise owners and others who are planning to start microenterprises in southwestern New Hampshire, and assistance to individuals working to start a new microenterprise statewide.

- $352,572 to **Hannah Grimes Center, Inc** in the Monadnock Region. HGC will provide technical assistance and training to 50 qualifying microenterprises through one-on-one technical assistance, direct counseling via an extensive network of expert volunteer coaches, a comprehensive suite of workshops, as well as longstanding programs such as the Incubator program, *Essentials!* business training course and Business Lab.

- $206,312 to **New Hampshire Small Business Development Center** (SBDC) which is a nationally affiliated SBA program based at the UNH's Peter T. Paul School of Business and Economics. SBDC will assist 35 qualifying unemployed clients through a full range of full range of entrepreneurial training and technical assistance services including access to online e-courses; classes on starting and financing a business; and one-on-one coaching by an SBDC business advisor.

A grant has been made to the **County of Sullivan** in the amount of $689,625 on behalf of two organization to provide technical assistance, training, loan assistance and direct grants to low- to moderate-income microenterprise owners and others who are planning to start microenterprises in Sullivan County, southern New Hampshire and eastern Lakes Region.

- $536,000 to **Regional Economic Development Center of Southern New Hampshire** (REDC). REDC will provide technical assistance and training to 85 qualifying microenterprises including on-line, self-directed training; one-on-one counseling by staff and consultants; referrals to other providers; workshops and other programs; and direct grants and loans.

- $153,625 to **Wentworth Economic Development Corporation** (WEDCO) in Wolfeboro serving southern Carroll and northern Strafford counties. WEDCO will collaborate with Makers Mill to provide technical assistance and training to 30 qualifying microenterprises including loan assistance and provide direct grants.

Planning Grants

The Planning Grant Program funds planning and feasibility related activities to determine whether or not a proposed project is viable.

Importance of Planning Grants

- **City of Concord – New Hampshire Legal Assistance – $25,000**: Resources will support a collaboration between New Hampshire Legal Assistance, 603 Legal Aid and Disability Rights Center – New Hampshire to explore the establishment of a single headquarters. These three organizations are New Hampshire's civil legal services nonprofit law firms and serve low-income households, individuals with disabilities, and older adults. Grant funds will be used for planning activities related to a potential new facility. At least 94% of the expected beneficiaries will be low-to-moderate- income people.

- **City of Laconia – Community Action Program Belknap-Merrimack Counties, Inc. – $25,000**: Planning grant funds will be used to support an engineering study and preliminary architectural design needed to rehabilitate the current kitchen at the Laconia Senior Center into a commercial kitchen. The Laconia Senior Center is essential for seniors' physical, mental, and social well-being. The Center also provides critical nutritional support through nutritious meals at a low cost or at no cost. This service is vital for seniors with a fixed income or mobility issues that make food preparation a challenge.

- **City of Concord – Families in Transition – $25,000**: Resources will be used to hire an architect/engineer to perform a space analysis that will lead to preliminary designs and cost estimates for two properties in Concord owned by Families in Transition Together, these properties offer 16 units of low-income housing, with laundry facilities, community areas, and space for a commercial business. Supportive case management services are provided on-site. The buildings are currently occupied by residents, 100% of whom qualify as low-to moderate-income. The nonprofit organization provides hunger relief, emergency shelter, safe affordable housing, and supportive services to individuals and families who are experiencing homelessness.

- **City of Keene – Cedarcrest, Inc. – $25,000**: Grant funds will be used to complete architectural design, engineering, and planning related to the renovation of portions of Cedarcrest's facility, specifically the bathing area and the HVAC system. Cedarcrest is a specialized pediatric medical facility and school providing comprehensive services to children with complex medical and developmental needs. It is the only center of pediatric post-acute care providers in New Hampshire. The facility provides education, care, and respite services for up to 28 children and young adults up to age 22. They are often at full capacity with a waiting list. All children served by the facility qualify as individuals of low-to moderate-income.

Emergency Grants

The Emergency Program funds projects that will provide immediate relief due to unanticipated events which have a serious and immediate threat to public health and safety or unanticipated actions which jeopardize the economic stability of the community. There were no emergency grants awarded in State Fiscal Year 2025.

Clean Energy Fund

CDFA's Clean Energy Fund is dedicated to financing energy-efficiency improvements, clean technology and renewable energy initiatives throughout New Hampshire. It merges multiple state and federal funds into an efficient, deployable resource. These investments provide financing for eligible initiatives being undertaken by businesses, nonprofits and municipalities.

The Clean Energy Fund is focused on delivering the following value to its partners:

- Provide technical assistance to borrowers and contractors;
- Develop public-private partnerships, de-risking private investment;
- Coordinate with other funding sources to enable a creative approach to financing; and
- Structure loans to ensure project savings are equal to, or greater than, annual debt service payments.

Since 2015, the Clean Energy Fund has awarded approximately $10.7 million in financing to support 61 clean energy initiatives throughout New Hampshire.
Loans ranged from $19,000 to $686,000 with an average loan amount of $176,000.
Collectively, these projects are estimated to save over $1,290,000 per year in energy expenses.

Background on the Clean Energy Fund

The Clean Energy Fund utilizes a combination of Federal, State and CDFA resources to offer a single energy-focused revolving loan fund program. These program resources include BetterBuildings, the Energy Enterprise Fund, and the Municipal Energy Reduction Fund. The Clean Energy Fund continues to be recapitalized as loans are repaid. Using resources from the Clean Energy Fund, organizations will be directed to financing from one or more of these programs. CDFA also works with private sector lenders to create credit enhancement products to leverage our public funds and provide additional resources.

State Fiscal Year 2025 Clean Energy Fund Loans

In State Fiscal Year 2025, CDFA made the following loans under the Clean Energy Fund.

- **Sugar River Storage** received a $330,245 loan to install a geothermal system which includes 10 geothermal boreholes, a closed loop glycol and water circulation system, a manifold, three 15-ton water to water heat exchangers and a 560-gallon buffer tank at their 247 Sullivan Street property in Claremont.

- **MainStreet Warner** received a $109,174 loan to install a 35.36 kW PV rooftop solar array and 16kWh battery backup system as part of a clean energy project that will reduce the building's future operational costs. The loan supports the energy-related upgrades in this project, which are expected to offset 100 percent of the electrical load of the building located at 17 Main Street in Warner.

Low-Moderate Income Solar Grant and Loan Program

CDFA launched the Low-Moderate Income Solar Grant and Loan Program in early 2025. The program aims to expand opportunities for New Hampshire residents with limited income to access the benefits of solar and other cost saving energy resources. Funding includes grants and coordinated low-interest financing to housing and community organizations that provide support to these residents.

In State Fiscal Year 2025, CDFA made the following awards under the Low-Moderate Income Solar Grant and Loan Program.

- **Avesta Housing Development Corporation – Avesta River Turn II – $76,639**: Grant funds will be used to install a 65.1 kW PV solar array on the roof of Avesta's River Turn II property, a 40-unit Passive House, multifamily, affordable housing property currently under development Conway. The Passive House building incorporates the highest energy efficiency standards in its design, including solar energy generation, high performing insulated low-e windows, with superior indoor air quality and insultation. The array will generate 77,862 kWh per year in electricity providing approximately 32.4 percent of the building's electricity use. Avesta will use energy savings on capital improvements that benefit the residents.

- **Lakes Region Community Developers – Bay Street Apartments – $115,000**: Bay Street Apartments is a new 12-unit supporting housing development in Laconia that will house 12 individuals experiencing homelessness, or at-risk of homelessness, and are receiving services from Lakes Region Mental Health Center. The buildings high-efficiency design includes air-source heat pumps, a very tight envelope, and high insulation. A combination of grant and loan resources will be used to install a 26.6 kW solar array which is estimated to produce approximately 28,000 kWh of electricity annually providing annual savings of $4,000, offsetting the property electric use by approximately 24 percent.

- **Monadnock Affordable Housing Corporation / Keene Housing – Community Solar – $150,000**: Grant resources will support the construction and deployment of a five-roof, 280.8kW community solar installation on three properties in Keene and Swanzey. This will benefit 114 low- and moderate-income households. The solar array will generate 302,591kWh in the first year resulting in 25-year net savings of $962,000. Savings will be invested into future facility improvements.

- **NeighborWorks Southern New Hampshire – Apartments at Pearl and Orange – $150,000**: Grant resources will support a 160kW rooftop solar array as part of the construction of a 125-unit affordable housing development in Manchester. The system is expected to generate 176,000 kWh of electricity per year, which will support the electricity needs of all common areas for the tenants plus a portion of the tenant's electric costs paid by Neighborworks. The project will provide an estimated $31,680 in annual avoided electric costs will be used to provide free financial literacy programs and services to tenants.

Energy Audit Program

CDFA launched the Small Business Energy Audit Fund under the Clean Energy Fund in State Fiscal Year 2017. Using resources from the USDA Rural Energy for America Program (REAP) grant program, CDFA began offering funds to assist agricultural producers and rural small businesses throughout New Hampshire in receiving comprehensive energy audits. Grants cover seventy-five percent of the comprehensive energy audit costs with eligible participants required to pay the remaining twenty-five percent. Under the program, CDFA works with qualifying business owners to identify an eligible energy auditor, as well as incentives and financing opportunities available for implementing the recommended energy upgrades.

Energy audits provide critical information for building owners and operators regarding energy efficiency, health and safety, and other facility concerns. Audits provide an analysis of how energy use is allocated to various building operations, opportunities for energy and related building improvements, as well as estimates of energy and cost savings if those improvements are completed. An energy audit report can assist building owners and operators in developing a scope of work whether focused exclusively on energy improvements or as part of a larger capital project.

CDFA has provided 51 small grants totaling $167,425 to support small business energy audits since 2017.

In State Fiscal Year 2025, CDFA provided $24,170 in resources to support energy audits for five rural businesses throughout New Hampshire, including:

- C+G Properties (Keene);
- Casselberry Industries, Inc (Bow);
- Counseling Associates of New London, PLLC (New London);
- Samwich LLC (Center Sandwich); and
- Sonder The Home Garden LLC (Peterborough).

Community Facilities Energy Assessment & Technical Assistance Grant Program

CDFA launched the Community Facilities Energy Assessment and Technical Assistance Grant Program in October 2020. Through this program, New Hampshire municipalities and nonprofit organizations have the opportunity to apply for grant funding to reduce the cost of energy-related studies. Through technical assistance and the support of energy assessments, the program provides expertise that will help guide organizations to impactful decisions about their facility improvements. Grants cover seventy-five percent of the cost of eligible studies and support energy analysis at various stages of design. Funding for this program is provided by a USDA Community Facilities Technical Assistance and Training Grant.

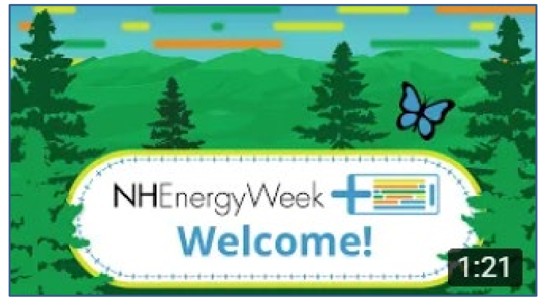
CDFA has provided 63 small grants totaling nearly $195,000 to support municipal and nonprofit energy assessments since 2020.

State Fiscal Year 2025 efforts to support municipal and nonprofit energy studies were cut short. CDFA's efforts to appeal the federal decision terminating access to these resources – that support studies to help facilitate operational and maintenance cost savings for New Hampshire's rural communities – were unsuccessful. Due to these circumstances, CDFA awarded one grant, to the Town of Hinsdale, to support an energy study.

New Hampshire Energy Week 2025

CDFA was an organizing partner for the seventh annual New Hampshire Energy Week and has been since its inception in 2017. Energy Week 2025 featured more than twenty events highlighting important energy topics and issues, provided a forum to discuss solutions, and brought together leading experts to share knowledge.

2025 New Hampshire Energy Week Video



Several events were hosted at small businesses CDFA has invested in through the Clean Energy Fund, Small Business Energy Audit Program or Tax Credit Program including: Paragon Digital Marketing (Keene), Amherst Country Club, Plymouth Area Renewable Energy Initiative (PAREI) and Wilkins Lumber (Milford). Additional details on the robust line-up of in-person and virtual events can be found here.

The week culminated with an awards ceremony which celebrated Energy Champions in the following categories: Community, Small Business, Large Business, Project of the Year, Young Professional and Elected Official.

Community Center Investment Program

CDFA was allocated $23 million in resources to administer the New Hampshire Community Center Investment Program, which provides resources to nonprofits and municipalities to improve community spaces across the state. This investment of federal American Rescue Plan Act funds is an opportunity to make deeper impacts within New Hampshire communities with one-time, strategic investments in critical infrastructure.

Community Center Investment Program resources support the enhancement of current indoor and outdoor facilities, as well as the construction of new spaces that have proven to be inclusive, open to the public, and foster a culture of health and well-being in the communities they serve. The Governor and Executive Council approved this investment on December 21, 2022. The program is being administered in coordination with the Governor's Office for Emergency Relief and Recovery.

Community centers have a significant history in New Hampshire. Various forms of this place-based infrastructure, whether for recreational or social purposes, have been present in our communities for centuries. These spaces have evolved to meet the community's vision and support the general welfare of its residents as well as those in surrounding communities. The significant investment of these one-time federal resources into New Hampshire's community centers today will have a lasting impact on how they serve their communities well into the future.

All awarded projects have demonstrated strong community benefits and support. These projects are representative of the people they are created to serve, offering a variety of program types with a focus on equitable access, so that all who choose to participate will have the opportunity to do so. Multiple projects will also serve as emergency shelters and community hubs during times of crisis, a critical need across New Hampshire communities to build resiliency. Additionally, the awarded projects reinforce a sense of civic pride and will help lead to greater civic participation as well as increased individual knowledge and understanding of our neighbors.

Overview of Completed Community Centers

In State Fiscal Year 2025, eight organizations awarded Community Center Investment Program resources concluded their projects.

- **Arlington Street Community Center – Nashua**: The Arlington Street Community Center (ASCC) in Nashua, NH, serves as a vital hub for the Crown Hill neighborhood, offering free programs and services for families, youth, and New Americans. Originally a fire station, the building was renovated in 2024 with a one-million-dollar grant from CDFA's Community Center Investment Program. Upgrades improved ADA accessibility, energy efficiency, and safety. The project exemplified strong city-CDFA collaboration and sparked renewed community engagement. ASCC now operates at full capacity, meeting diverse needs through flexible, community-driven programming. This investment highlights the importance of inclusive spaces in fostering trust, resilience, and long-term community well-being.

- **Frost Free Library – Marlborough**: The Frost Free Library in Marlborough, NH, was transformed from a historic library into a modern community hub through a $915,000 forgivable loan from CDFA's Community Center Investment Program. Renovations added a flexible meeting space, ADA-compliant facilities, HVAC upgrades, and improved parking. These changes allow the library to host expanded programs, social services, and events for the town's 2,100 residents, eliminating barriers like transportation to neighboring cities. The project preserved the library's historic character while increasing comfort, accessibility, and utility. CDFA's support helped overcome funding setbacks, making the library a vital, multi-use space that fosters connection, inclusion, and long-term community resilience.

- **Hannah Grimes Center for Entrepreneurship – Keene**: The Hannah Grimes Center in Keene, NH, has evolved from a local marketplace into a regional hub for entrepreneurs, nonprofits, and community groups. With a $577,000 forgivable loan from CDFA's Community Center Investment Program, the center upgraded its building for energy efficiency, accessibility, and comfort. Renovations included a new roof, HVAC, solar panels, and interior improvements guided by community feedback. The project reflects the center's values of sustainability and inclusion while supporting over 2,500 annual visitors. CDFA's flexible funding and long-standing partnership enabled local hiring and strategic planning, empowering Hannah Grimes to continue fostering innovation and community connection across the Monadnock region.

- **LaValley Family Community Center – Newport**: The LaValley Family Community Center in Newport, NH, is a new, purpose-built facility that replaces the aging 1940s armory previously used as a recreation center. Years of community input and planning culminated in a modern, accessible space offering programs for all ages, from youth camps to senior exercise classes. A one-million-dollar grant from CDFA's Community Center Investment Program helped bring the project to life after initial funding challenges. The new center features ADA-compliant design, energy-efficient systems, and flexible spaces for recreation, meetings, and events. It now serves as a regional hub for Newport and surrounding towns, fostering inclusion and connection.

- **Squam Lakes Association – Holderness**: The Squam Lakes Association (SLA) in Holderness, NH, transformed a former motel into a purpose-built hub for conservation, education, and community engagement with $985,000 in funding from CDFA's Community Center Investment Program. The renovated space includes ADA-compliant community areas, a professional-grade lab, and offices for SLA and partner nonprofits. Enhanced facilities support expanded programming, from nature walks and summer camps to gear lending and research. The project strengthened SLA's role as a regional convener, addressing environmental and socioeconomic needs. CDFA's funding and technical assistance helped SLA increase accessibility, build partnerships, and create a more inclusive, impactful community resource.

- **Millstream Community Center – Hinsdale**: The Millstream Community Center in Hinsdale, NH, underwent major energy efficiency upgrades with support from a $224,000 CDFA grant and local funding. Serving over 3,000 visitors annually, the center now features a new HVAC system, LED lighting, energy-efficient appliances, and improved insulation—cutting utility costs and enhancing year-round comfort. A former storage room was transformed into a multipurpose space for meetings and youth programs, helping the center expand offerings for middle schoolers. These updates not only modernized the 20-year-old building but also made it more appealing for residents of the surrounding towns. Strong support from CDFA and consultants ensured a smooth process and lasting community impact.

- **Tamworth Community Nurse Association – Tamworth**: The Tamworth Community Nurse Association (TCNA) provides free skilled nursing and health support to Tamworth residents, serving as both a healthcare provider and community hub. With support from a one-million-dollar grant from CDFA's Community Center Investment Program, TCNA completed a new 2,600-square-foot facility, tripling its space and expanding services. The modern, ADA-compliant building includes exam rooms, a lab, a conference space for public programs, and improved access for seniors. Strategically located near town offices, it strengthens TCNA's role as a centralized resource. Community-driven planning and CDFA's responsive support made this milestone possible, positioning TCNA's care model as a regional template.

- **Wakefield Community Pavilion – Wakefield**: The Wakefield Community Pavilion transformed a rural ballpark into a vibrant community hub, offering restrooms, a concession stand, meeting space, and ADA-accessible pathways. Funded by a $240,000 CDFA grant and local fundraising, the pavilion filled a critical gap after full-scale community center plans were voted down. With WiFi, electricity, and year-round amenities, it now supports events from sports camps to movie nights and town celebrations. The project drew on strong community input and demonstrated how outdoor infrastructure can meet local needs. CDFA's guidance helped Wakefield navigate challenges, providing valuable grant management experience and setting the stage for future improvements.

Progress Underway Across New Hampshire

Significant progress on renovations and upgrades in the balance of the projects funded through the Community Center Investment Program continue to be made. The following communities have projects underway with anticipated completion dates in 2026.

- Antrim – Grapevine Family and Community Resource Center
- Barrington – Barrington Community Center
- Bristol – Tapply-Thompson Community Center
- Claremont – Claremont Learning Partnership
- Exeter – Exeter Multigenerational Community Center
- Greenfield – Restoring and Enhancing the Greenfield Community Center
- Harrisville – St. Denis Community Center
- Jaffrey – Civic Center
- Keene – Brian A. Mattson Recreation Center
- Keene – Monadnock Area Peer Support Agency Community Facility
- Laconia – Leavitt Community Center
- Littleton – Littleton Community Center
- North Conway – Gibson Center for Senior Services

- Peterborough – Peterborough Community Center
- Portsmouth – Portsmouth Community Campus
- Warner – MainStreet Warner Lodge
- Whitefield – Whitefield Public Library
- Wolfeboro – GALA Community Center at Makers Mill
- Wolfeboro – Granite State Adaptive

The impact of the Community Center Investment Program is far-reaching, with thousands of residents benefiting from new and improved facilities that serve as vital hubs for social, recreational, and civic activities, providing spaces where people can connect, engage, and access essential services. Learn more about how these investments are already making a difference in New Hampshire communities.

Hosting Community Conversations

CDFA and New Hampshire Humanities (NHH) launched a series of Community Conversations across six New Hampshire locations aimed at exploring the changing nature of communities and the role of community centers in strengthening our state's towns and cities. Community Conversations were held in Whitefield, Nashua, Harrisville, North Conway, Holderness, and Portsmouth.

At a time when many people find connections through work, hobbies, or online spaces, this initiative focused on strengthening ties to local communities by fostering meaningful engagement. Community members were invited to participate in facilitated discussions. During each discussion, attendees actively explored a variety of interconnected questions and concerns around the theme of community including:

- What defines a community?
- What are the roles and responsibilities of an individual within a community?
- What makes a community welcoming, inclusive, and safe?
- How do communities' integration, investment in shared spaces, and civic behavior differ?
- What attributes support newcomer integration and civic engagement?
- What role do public spaces—such as libraries, downtown areas, or parks—play in fostering community life?

While these themes were consistent, each discussion also reflected local priorities, allowing attendees to share and discuss specific realities of their town or city. Powerful and unique highlights of the discussion can be seen in artwork created by Marek Bennett, an artist who accompanied the sessions and captured key moments, gestures, emotions, and themes that often go beyond the limits of spoken language. Through his work, Bennett illustrated the key themes from the conversations, creating a graphic recording of participants' insights.

View the Community Conversations Booklets by Marek Bennett

Throughout the sessions, several patterns emerged from the diverse voices of New Hampshire residents. Despite differences in geography and demographics, common concerns included social cohesion, public safety, access to shared spaces, and the role of institutions like libraries and schools in community life. A recurring observation was the desire for stronger interpersonal connections and more intentional inclusivity, especially regarding newcomers, immigrants, and youth. Many participants appreciated local efforts to support integration but pointed to gaps in communication, trust, and infrastructure that hinder deeper engagement. Participants emphasized the importance of shared responsibility and preserving local identity in rural communities like Whitefield and Harrisville where populations are smaller and more interconnected. In contrast, urban environments like Nashua or Portsmouth highlighted diversity, rapid change, and the need for coordinated investment in public services.

A key idea that emerged, particularly in places like Harrisville, was the importance of creating affordable housing options to support greater diversity and social inclusion. It was recognized the lack of accessible housing limits the ability of younger generations, lower-income families, and newcomers to become part of these communities. Affordable housing was seen as an economic necessity and a strategic tool for enriching the social fabric and maintaining a healthy demographic balance.

The Community Conversations reaffirm and demonstrate the belief that authentic, inclusive dialogue remains one of the most powerful tools for community-building.

Following the completion of the Community Conversations, each host organization will design and execute a community-wide project with the support of CDFA. The resulting themes of the Community Conversation will function as inspiration for the project which will include an element of arts, dialogue, and/or other activities, as appropriate for each individual town or city. In support of these public events, CDFA awarded an Activation Grant of $3,000 to each host organization to help cover associated costs and the projects are expected to be completed by late fall 2025.

Spotlight: Community Conversation in Whitefield

The first Community Conversation took place in Whitefield hosted by the Whitefield Public Library on April 8. With 46 attendees on an unexpectedly wintery night at the Mountain View Grand, participants responded to facilitated question prompts about their community. Marek Bennett, a NH graphic artist captured the conversation through his drawings.

One participant described community as an octopus with the tentacles representing the individual community members, supporting each other. It was unanimous that Whitefield community members do not want to lose the small-town look and feel. When asked, “What is or what makes a good community?” participants responded that a library, café, and other spaces where events can take place is important. They want to have a, “thriving downtown area, and outdoor spaces with trees and plantings and seating for people to meet up and enjoy the outdoors together.” There is also a desire for a shared narrative within the community that can help to highlight people’s similarities, so people are more inclined to work together instead of, “at cross-purposes with one another.”

With the completion of the Community Conversation, the Whitefield Public Library will design a summer community response project that will work to address some of the themes of the conversation.

Community centers and public spaces are vital infrastructure in New Hampshire communities. These spaces are critical to combatting a growing epidemic of loneliness as they provide opportunities for personal connection, helping to strengthen the social fabric of communities while encouraging civic engagement.

Community Center Inventory Project

Community Centers: Shaping Stronger, More Connected Communities

In partnership with the University of New Hampshire Sustainability Institute, CDFA also developed a statewide community center inventory and Geographic Information System (GIS) map of existing facilities, allowing CDFA to identify areas that are underserved by community facilities, known as community center deserts.

The community center inventory was built by analyzing municipal and nonprofit infrastructure across New Hampshire. Over 7,500 potential sites were reviewed, and an Excel database was created to categorize each location. This database not only identifies the number of qualifying community centers in each municipality but also explains why certain locations did or did not meet the established criteria.

After thorough analysis of each organization's programs and services, only 100 entities across the 238 municipalities qualified as community centers. These centers serve as hubs for services and community activities, but there is a clear need for further investment. In particular, New Hampshire's northern and western regions, known for being more rural, have significant gaps in community center availability.

This research highlights the ongoing need for investment in New Hampshire's community centers, particularly in northern and western regions, where gaps in these centers are the most significant. By strengthening community centers, we can create stronger, more resilient communities that connect all residents, regardless of geography. CDFA's work continues to show the importance of investing in infrastructure that brings people together and enhances community well-being.

Statewide Family Child Care Pilot Program

In State Fiscal Year 2024, CDFA was allocated resources to support family-based child care providers across New Hampshire. The Statewide Family Child Care Workforce Pilot Program is focusing efforts on supporting family-based child care providers to increase equitable access to quality, affordable child care for New Hampshire families. The pilot program will also provide an understanding of the current landscape of supports and opportunities for family-based child care providers to help inform how New Hampshire may approach the development and implementation of a long-term solution to support providers.

Family-based child care providers are a distinct, essential and valued early care and education setting for New Hampshire's children and families and require a unique and intentional focus. CDFA prioritized delivering resources in a way which provides communities, families and individuals what they need to grow and prosper in New Hampshire. We believe this will provide the highest care to families and encourage the long-term sustainability of providers as small business owners in New Hampshire. A strong network of family-based child care providers supporting our communities enables New Hampshire families to participate in the workforce, increasing their ability to access economic opportunities while growing the state's economy.

Impact at a Glance

$1.45 Million invested to expand and retain access to family child care
9 regional partners funded
Engaged **225 aspiring and established family child care businesses**

Initiatives supported by CDFA reported the following impacts:

- **145 family care providers participated at moderate to high levels of engagement** by September 2024, a 402% increase from June 2024 levels.
- **62% of child care providers received direct services** that are building their resiliency.
- **Over 35 statewide, publicly accessible resources** will provide ongoing, efficient support for regional and local efforts.
- **100 play-based learning kits** distributed to family child care providers across New Hampshire, **impacting the 846 children** they serve.
- Supports were able to ramp up and have impact **in less than six months.**
- Efforts are **contributing to systems change** such as educational resources to support communities in complying with a new zoning law making startup and operation easier for family child care businesses.

Building Community-Based Supports for Family Child Care Providers

The pilot program focused on engaging new and existing family-based child care providers to deliver services and support including:

- Assess the health and readiness of the provider for start-up or expansion;
- Deliver business technical assistance and training;

- Create connections to sector-specific resources for training and mentoring;
- Focus intentionally on a community-based service delivery; and
- Provide access to a child care provider start-up or expansion funding grant program.

Outreach and engagement focused specifically on family-based providers, including: Family Group Child Care Homes; Family Child Care Homes; License-Exempt Child Care Homes; and Informal and Start-up Family Child Care Providers.

Resourcing Regional Partners

In State Fiscal Year 2024, nine regional partners continued to advance activities to support and help expand the number of family-based child care providers across New Hampshire. These activities were supported by approximately $700,000 in grant awards made in State Fiscal Year 2024. The grants leverage federal resources allocated to CDFA from the New Hampshire Department of Health and Human Services and University of New Hampshire's Preschool Development Grant. Grants were awarded for efforts that were collaborative and built on the momentum of programs or initiatives that are advancing efforts to support family child care providers today. Resources are being dispersed geographically across New Hampshire's seven Early Childhood regions.

Regional partners awarded funds in State Fiscal Year 2024 and advancing activities into State Fiscal Year 2025 included:

- Early Care and Education Association;
- Grafton Regional Economic Development Corporation;
- Community Action Partnership of Strafford County;
- Manchester Community Action Coalition;
- Monadnock Economic Development Corporation;
- North Country Education Services – Coos Coalition for Young Children and Families;
- Safari Youth Club;
- The Granite YMCA; and
- United Way Greater Nashua – Greater Nashua Smart Start Coalition.

The impacts of these investments have been significant for family child care providers and those families they serve within New Hampshire communities.

Community of Practice

CDFA engaged an independent consultant to facilitate a Community of Practice amongst regional grantee and statewide partners. The Community of Practice was designed to create a place for the grantees to come together to learn, share and build relationships among the individuals and organizations leading the family child care work.

Discussions during the Community of Practice were based on the questions or issues that participants brought to the meeting, ranging from best practices for hosting an in-person family child care event to information sharing about new laws and rules. The members shared barriers, strategies for outreach, and recommendations about the systems work. These ideas were shared with the CDFA team.

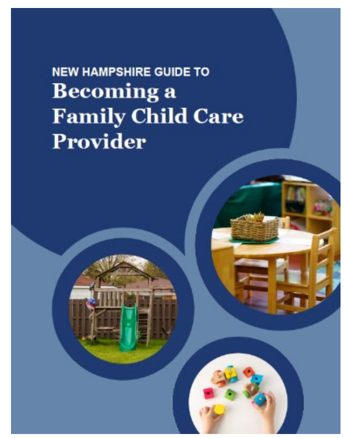
There was strong participation and engagement in each meeting. Participants expressed interest in inviting other coaches and colleagues to join the meeting to be part of the rich conversations.

Increasing Statewide Resources and Capacity to Support Family Child Care Providers

The Statewide Family Child Care Pilot Program builds on CDFA's administration of programs impacting New Hampshire's child care sector and small business ecosystem for more than two decades, as well as a tried-and-true model of layering core, statewide resources and tools with regional capacities and ingenuity.

CDFA leveraged the one-time funds to develop resources to be utilized statewide in supporting family child care providers in 2024 and beyond. These resources will deliver value to family child care providers, and those delivering services to them, in the long term.

Guide to Becoming a Family Child Care Provider



Family child care programs provide essential support to families and play a vital role in New Hampshire communities. The New Hampshire Guide to Becoming a Family Child Care Provider is a resource for those at all stages of small business ownership. The guide is broken down into three phases: explorative, preparation and sustainability. Within each phase there are subcategories that outline various resources, information, checklists and links to further guide you through the process. Development of the guide was a collaboration between CDFA, the New Hampshire Child Care Advisory Council and independent consultants from Andylex Youth Enrichment Company with backgrounds as family providers and small business owners. Download the guide.

Small Business Pathways for Family Child Care Providers

The Small Business Pathways for Family Child Care Providers is a resource designed to guide individuals through the pathways to establishing and maintaining a sustainable Family Child Care business, including Family, Friend, and Neighbor (FFN) care. The resources provide insight into a clear and practical approach to navigating the complexities of running a successful, sustainable family child care business. CDFA engaged Civitas Strategies – a mission-driven organization that offers a comprehensive range of services to help forgotten businesses, such as child care, to thrive – to develop the tool. Download the framework in English. Download the framework in Spanish.

Business Health Assessment

The New Hampshire Family Child Care Provider Business Health Assessment Tool is an intuitive and user-friendly assessment tool for family child care providers to conduct a thorough self-assessment of their business operations, identifying strengths and areas for improvement. Using this tool, small business owners and business coaches will have a common way to identify and prioritize resources on the greatest opportunities to build resiliency. CDFA engaged Civitas Strategies to develop the tool.

CDFA convened regional grantee and statewide partners for a training to learn how to use the tool with New Hampshire family child care providers. A publicly available recording of the training presentation is available in English and Spanish as a resource for technical assistance providers and family child care providers who may want to use the Business Health Assessment Tool independently or in the future. Access the Business Health Assessment Tool and Training Presentation.

Family Child Care Provider Resource Library

The small business library includes thirty-two tools in Spanish and English that will help providers and those who support them move to action to strengthen their small business. Resources use a workbook-style approach to allow self- or coach-supported implementation. They are complimentary to the small business feasibility framework and business health assessment tools.

The goal of the resource library is to create proven tools that small business owners and coaches can use to rapidly build business resiliency now and in the future. The resource library covers a range of topics critical to operating a sustainable family child care small business in key areas including starting a small business, business operations, managing business finances, tax preparation strategies, as well as growth and sustainability (see Appendix A for additional information). The library of tools is hosted on a publicly accessible website so family child care providers may navigate resources independently or while working alongside a small business coach or technical assistance provider. CDFA engaged Civitas Strategies to develop the tool. Access the Resource Library.

Thrive Pathway Child Care Business Coach Training

CDFA funded 21 participants for a three-day Thrive Pathway© Child Care Business Coach Training and Certification facilitated by Civitas Strategies to certify family child care business coaches across the New Hampshire. The goal was to increase and expand the long-term capacity of individuals and organizations in New Hampshire to support family child care providers in becoming more resilient small businesses. The intensive training combined with a certification process, which allows veteran coaches to weigh in on the application of skills, quickly builds the practice and confidence of coaches.

Statewide Zoning Study on Home-based Care Regulations

The NH Zoning Atlas team, led by the Center for Ethics in Society at Saint Anselm College, undertook an analysis that included collecting all of the zoning regulations that govern home-based child care in every community across the state. The study underscores the numerous challenges that home-based providers face, such as rising housing costs, resistance from landlords, and complex regulatory and licensing requirements. The key findings and final report provide New Hampshire's home-based child care community, community leaders, and policymakers an understanding of the impact of recent legislation on our communities, as well as what can be done with zoning to facilitate home-based childcare.

The 2024 Zoning Atlas Study of Home-Based Childcare in NH includes online access to the community-level data set of zoning requirements applicable to home-based child care. The NH Zoning Atlas team will continue to support the work by: coordinating with the NH Municipal Association to notify and support communities that are required to update their zoning requirements to comply with the new law; promote the zoning database and findings for general public use; submit recommendations to the Manchester Planning Department for consideration during their zoning update process; produce a detailed report for policy-makers and stakeholders; and monitor zoning changes in 2024-2025 and update the database and findings annually.

Play-Based Learning for New Hampshire Family-Based Childcare Providers

CDFA partnered with Granite United Way to fund the Children's Museum of New Hampshire (CMNH) to deliver play-based learning materials, activity guides, education and training to 100 family-based providers across New Hampshire, impacting the 846 children they serve. Providers in every county have received a kit and are engaged in an interactive Facebook community. This initiative leveraged CMNH's expertise to offer varied ways to access education materials designed for providers caring for children in their homes, as well as build connections among home-based child care providers using a program that has proven to increase knowledge and implementation of play-based learning tactics with children ages birth to five in childcare settings.

Building on Progress for Future Success

The Statewide Family Child Care Workforce Pilot Program builds on CDFA's long-standing history of investment in the statewide ecosystem that supports New Hampshire's small businesses, which includes investments through the federal Community Development Block Grant Microenterprise Program for more than twenty-five years. CDFA deepened its commitment to underserved small businesses through the advancement of New Hampshire's Community Navigator Pilot Program. Since State Fiscal Year 2014, CDFA has invested more than $19.8 million to support child care services and facilities in New Hampshire at various stages of project development.

CDFA worked with Civitas Strategies to conduct a third-party evaluation of the Family Child Care Pilot Program, including a review of centralized and regional support efforts, outreach strategies, grant utilization, and long-term sustainability. The findings of the evaluation highlight the pilot program laid a foundation for supporting these small business owners in New Hampshire, as well as the critical role of sustained support in building a robust family child care sector in New Hampshire.

CDFA will continue to collaborate with partners to build on these learnings and share best practices and opportunities to support New Hampshire's family child care providers.

Additional Initiatives

CDFA demonstrates its commitment to community development by creating additional programs that complement the work of our many recipients and public/private partners.

Pre-Development Loan Program

The Pre-Development Loan Program is designed to help communities, businesses and nonprofit organizations to advance projects from concept initiation and planning to funding and implementation, with a focus on more sophisticated technical assistance and access to funding at the beginning phases of project development.

Community Development Fund

CDFA seeks to support the advancement of capital projects that invest in New Hampshire's people and communities. By offering flexible financing capital, the Community Development Fund aims to support the unmet community development finance needs of our partners.

Job Retention Fund

The CDFA Job Retention Fund helps New Hampshire businesses which lack access to existing credit or equity resources. Loans are made to qualified economic development entities (EDEs), to meet the immediate needs of area businesses. These EDEs then make loans or offer lines of credit to be used solely to assist businesses in remaining open and operating. Money from the CDFA Job Retention Fund has been used to retain employment in a variety of sectors across the state.

Bridge Loans

Government often does not move as quickly as the private sector. The required process of making capital available can take weeks or months, which may be time that the nonprofits, municipalities, economic development entities, or job-creating businesses do not have. CDFA's bridge loan program allows approved grant sponsors to borrow against awarded Community Development Block Grants and have access to money while the government process is completed. Additionally, the program allows approved awardees of the Tax Credit Program to borrow against awarded tax credits while they are securing those pledges.

Financial Reports for CDFA

On the following pages are the financial statements for the Community Development Finance Authority for State Fiscal Year 2025. The financials were audited by Leone, McDonnell & Roberts, Certified Public Accountants. The final audited financials were affirmed and formally accepted by the CDFA Board of Directors at the annual meeting on September 16, 2025.

NEW HAMPSHIRE COMMUNITY DEVELOPMENT FINANCE AUTHORITY

STATEMENTS OF NET POSITION
JUNE 30, 2025 AND 2024

	2025	2024
ASSETS		
CURRENT ASSETS		
Cash and equivalents	$ 25,164,712	$ 30,312,306
Cash and equivalents - donor restricted	3,935,151	4,447,291
Current portion of Community Development Block Grant Recovery Funds receivable, net of allowance of $42	4,171	4,171
Current portion of notes receivable, net of allowance of $44,502 and $61,125	159,300	436,879
Current portion of notes receivable, energy loans, net of allowance of $60,766 and $30,101	554,004	448,517
Community Development Investment Program - pledges receivable	582,750	307,750
Community Development Block Grant Funds receivable - HUD	1,431,842	584,978
Administrative fees receivable	7,868	1,051,799
Prepaid expenses	70,539	63,117
Total current assets	31,910,337	37,656,808
PROPERTY AND EQUIPMENT, NET	126,977	155,194
OTHER ASSETS		
Community Development Block Grant Recovery Funds receivable, net of current portion and allowance of $257 and $303	25,444	29,994
Notes receivable, energy loans, net of current portion and allowance of $317,912 and $205,805	2,940,368	3,004,325
Notes receivable, net of current portion and allowance of $118,293 and $54,994	680,516	791,314
Right of use asset	170,631	247,545
Total other assets	3,816,959	4,073,178
TOTAL ASSETS	$ 35,854,273	$ 41,885,180
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable	$ 273,284	$ 649,071
Community Development Investment Program projects payable	8,440,922	7,083,825
Community Development Block Grant funds payable	1,665,616	455,674
Community Center Investment Program funds payable	1,024,746	1,172,152
Low and Moderate Income Solar Program funds payable	109,039	-
Community Development Investment Program deferred revenue	116,550	64,400
Community Center Investment Program deferred revenue	4,201,994	12,769,374
Community Center Investment Program deferred administration	1,454,809	2,153,523
Community Development Block Grant deferred revenue	-	74,777
Child Care Development Fund deferred revenue	107,454	450,000
Energy program loans deferred revenue	61,500	61,500
Downtown Services Grant deferred revenue	24,952	24,952
Low and Moderate Income Solar Program deferred revenue	609,525	-
Long term leases - current portion	82,413	76,913
Total current liabilities	18,172,804	25,036,161
OTHER LIABILITIES		
Other post employment benefit liabilities	271,570	233,141
Note payable	750,000	750,000
Long term leases	88,218	170,632
Total other liabilities	1,109,788	1,153,773
TOTAL LIABILITIES	$ 19,282,592	$ 26,189,934
NET POSITION		
Net investment in capital assets	$ 126,977	$ 155,194
Restricted for specific purpose	4,891,158	4,780,282
Unrestricted net position	11,553,546	10,759,770
TOTAL NET POSITION	$ 16,571,681	$ 15,695,246

See Notes to Financial Statements

NEW HAMPSHIRE COMMUNITY DEVELOPMENT FINANCE AUTHORITY

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

	2025	2024
REVENUES AND OTHER SUPPORT		
Grants		
Community Development Block Grant - HUD	$ 7,152,335	$ 8,647,160
Community Center Investment Program	8,587,451	4,230,626
Child Care Pilot Program	645,453	-
Council on Housing Stability	66,795	937,020
Low and Moderate Income Solar Program	109,039	-
Small Business Administration Grant - Community Navigator Pilot Program	-	395,020
Total grants	16,561,073	14,209,826
Administrative fees, contractors, and third party service providers		
Community Development Block Grant - HUD	442,411	368,483
Community Development Block Grant - NH	354,777	201,552
Community Development Block Grant - Other	133,177	103,507
Community Development Investment Program - NH	982,908	970,074
Community Center Investment Program	678,642	518,486
Child Care Pilot Program	314,290	417,802
United States Department of Agriculture	100,977	139,039
Small Business Administration Grant - Community Navigator Pilot Program	-	367,310
Miscellaneous fees	52,509	206,866
Total administrative fees	3,059,691	3,293,119
Other revenues and other support		
Interest income	443,433	717,674
Interest income - loans	320,620	321,910
Total other revenues and other support	764,053	1,039,584
Total revenues and other support	20,384,817	18,542,529
OPERATING EXPENSES		
Salaries and wages	1,528,056	1,435,651
Employee benefits and payroll taxes	554,641	435,239
Office	238,842	379,582
Travel	23,542	23,555
Occupancy	93,224	95,485
Professional fees	582,011	716,199
Meetings and events	67,877	33,831
Depreciation	28,217	28,217
Interest expense	17,115	17,908
Change in allowance for bad debts	189,402	(52,839)
Total operating expenses	3,322,927	3,112,828
GRANT EXPENDITURES		
Community Development Block Grant: Economic Development - HUD	2,156,528	2,226,775
Community Development Block Grant: Housing and Public Facilities - HUD	3,603,330	3,282,124
Community Development Block Grant: Emergency - HUD	11,621	368,859
Community Development Block Grant: Feasibility - HUD	185,898	19,265
Community Development Block Grant: CARES Act	1,463,456	2,759,799
Community Development Block Grant - returned funds	(142,706)	-
Small Business Administration Grant - Community Navigator Pilot Program	-	466,003
United States Department of Agriculture	45,193	101,819
Discretionary grants	73,024	55,789
State Grant - Council on Housing Stability	-	859,557
Community Center Investment Program	8,584,493	4,230,626
Low and Moderate Income Solar Program	109,039	-
Childcare Pilot Program	554,363	-
Total grant expenditures	16,644,239	14,370,616
TOTAL OPERATING INCOME	417,651	1,059,085
NON-OPERATING REVENUES		
Interest income	458,784	429,850
Total non-operating revenues	458,784	429,850
CHANGE IN NET POSITION	876,435	1,488,935
NET POSITION, BEGINNING OF YEAR	15,695,246	14,206,311
NET POSITION, END OF YEAR	$ 16,571,681	$ 15,695,246

See Notes to Financial Statements

NEW HAMPSHIRE COMMUNITY DEVELOPMENT FINANCE AUTHORITY

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipt of Community Development Block Grant - HUD	$ 6,305,471	$ 10,387,401
Receipt of Council of Housing Stability	(7,982)	995,468
Receipt of Child Care Program	645,453	450,000
Receipt of Child Care Program - program coordination	314,290	417,802
Receipt of Small Business Administration Grant - Community Navigator Pilot Program	-	762,330
Receipt of Community Development Block Grant - program	142,706	-
Receipt of Community Development Block Grant admin and technical assistance	930,365	673,542
Receipt of Community Development Investment program funds and admin	3,161,086	1,273,566
Receipt of Community Center Investment program	(1)	-
Receipt of United States Department of Agriculture admin	100,977	139,039
Receipt of Low and Moderate Income Solar program	718,564	-
Receipt of miscellaneous	52,509	206,866
Receipt of interest on program funds	443,433	717,674
Receipt of interest on loans	320,620	321,910
Payment for Community Development Block Grant - HUD	(4,747,435)	(7,605,182)
Payment for Community Development Block Grant - CARES Act	(1,463,456)	(2,759,799)
Payment for discretionary grants	(73,024)	(55,789)
Payment for employees for services	(2,044,268)	(1,886,555)
Payment for suppliers, goods and services	(1,337,943)	(770,484)
Payment for Small Business Administration Grant - Community Navigator Pilot Program	-	(466,003)
Payment for United States Department of Agriculture	(45,193)	(101,819)
Payment for Council of Housing Stability grant	-	(859,557)
Payment for Community Center Investment program funds and fees	(8,731,899)	(3,058,474)
Payment for Child Care Pilot Program	(896,909)	-
Payment for program expenses	(67,877)	(33,831)
NET CASH USED IN OPERATING ACTIVITIES	(6,280,513)	(1,251,895)
CASH FLOWS FROM INVESTING ACTIVITIES		
Receipt of payments on notes receivable	417,772	278,306
Receipt of payments on notes receivable - energy loans	958,983	467,365
Disbursements of notes receivable	(86,354)	(29,191)
Disbursements of notes receivable - energy loans	(1,128,406)	(986,627)
Interest received	458,784	429,850
NET CASH PROVIDED BY INVESTING ACTIVITIES	620,779	159,703
NET DECREASE IN CASH AND CASH EQUIVALENTS	(5,659,734)	(1,092,192)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	34,759,597	35,851,789
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 29,099,863	$ 34,759,597

NEW HAMPSHIRE COMMUNITY DEVELOPMENT FINANCE AUTHORITY

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES (INDIRECT)		
Operating income	$ 417,651	$ 1,059,085
Adjustments to reconcile operating income to net cash from operating activities:		
Depreciation	28,217	28,217
Bad debt (recovery) expense	189,402	(52,839)
(Increase) decrease in operating assets:		
Community Development Investment Program - pledges receivable	(275,000)	518,020
Community Development Block Grant Funds Receivable - HUD	(846,864)	1,740,241
Administrative fees receivable	1,043,931	(418,908)
Prepaid expenses	(7,422)	(3,173)
Increase (decrease) in operating liabilities:		
Accounts payable	(375,787)	465,418
Community Development Investment Program projects payable	1,357,097	366,188
Community Development Block Grant funds payable	1,209,942	(1,708,159)
Community Center Investment Program funds payable	(147,406)	1,172,152
Low and Moderate Income Solar Program funds payable	109,039	-
Community Development Investment Program deferred revenue	52,150	(161,808)
Community Center Investment Program deferred revenue	(8,567,380)	(4,230,626)
Community Center Investment Program deferred administration fees	(698,714)	(518,486)
Community Development Block Grant deferred revenue	(74,777)	58,448
Child Care Development Fund deferred revenue	(342,546)	450,000
Low and Moderate Income Solar Program deferred revenue	609,525	-
Other post employment benefit liabilities	38,429	(15,665)
Total adjustments	(6,698,164)	(2,310,980)
NET CASH USED IN OPERATING ACTIVITIES	$ (6,280,513)	$ (1,251,895)