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**Executive Committee
NH Community Development Finance Authority
14 Dixon Avenue, Suite 102
Concord, NH 03301**

MINUTES

November 12, 2024
9:15 AM – 10:00 AM

CDFA EXECUTIVE COMMITTEE PRESENT: Benjamin Gaetjens-Oleson, *Board Chair*; Peter Rayno *Vice Chair*; Dianne Fitzpatrick, *Secretary Treasure*.

STAFF: Katherine Easterly Martey, *Executive Director*

1. Welcome

Mr. Gaetjens-Oleson opened the meeting at 9:17 AM and stated there were no announcements.

Mr. Gaetjens-Oleson called for a motion to approve the agenda, as presented.

Motion – 9:18 AM

Mr. Rayno moved to approve the meeting agenda, Ms. Fitzpatrick seconded, and the motion carried by a unanimous vote of the Committee.

There were no members of the public present.

2. Action Items

Mr. Gaetjens-Oleson called for a motion to approve the August 6, 2024 Committee Minutes.

Motion – 9:20

Ms. Fitzpatrick moved to approve the minutes, as presented, Ms. Kristiansen seconded, and the motion carried by a unanimous vote of the Committee.

3. Discussion Items

3.1 CDFA Partnerships – 9:21 AM

Ms. Easterly Martey discussed CDFA partnerships including those initiatives with Municipalities, nonprofits and businesses. The discussion focused on the key areas of satisfaction and those

seen as needing improvement that were identified in the recent Customer Experience survey, including:

- They are deeply appreciative of the work done by CDFA and its staff. Respondents described CDFA's programs as critically important in supporting community and economic development throughout New Hampshire. The dedication, responsiveness, and expertise of CDFA staff were consistently highlighted as major strengths.
- They recognize CDFA's commitment to community-centered work, and want more of the same, particularly deeper engagement in and with communities;
- They experience challenges with the complexity of CDFA grant applications and processes; and,
- They want to see continued tailored support for underserved and rural communities to ensure access to CDFA's resources and programs.

3.1.1 New Opportunities and Resources – 9:35 AM

Ms. Easterly Martey discussed potential new program work in the area of opioid abuse abatement. The potential engagement would likely be a partnership involving CDFA as well as nonprofit and public health partners. CDFA is working with DHHS and the Opioid Abatement Commission to develop a potential scope of work.

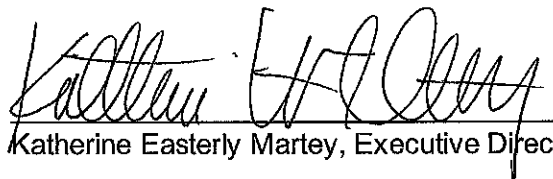
3.2 Tax Credit Increase – 9:45 AM

Ms. Easterly Martey discussed a proposed increase to the state Tax Credit program. The \$5 million cap to that program hasn't been increased since 1998. A proposed increase to \$10 million would help CDFA meet demand for the program, while also addressing a state backlog of historic preservation projects. Using the tax credits for historic preservation would help create or rehabilitate housing and allow the state to access federal preservation dollars. The Committee discussed the proposed increase.

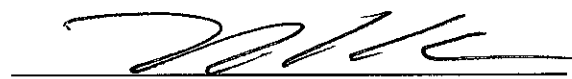
With no further discussion topics, Mr. Gaetjens-Oleson called for a motion to adjourn.

Adjournment – 9:55 AM

Mr. Rayno moved to adjourn the meeting, and Ms. Fitzpatrick seconded. The motion carried by a unanimous vote of the Committee.



Katherine Easterly Martey, Executive Director



Benjamin Gaetjens-Oleson, Chair
CDFA Executive Committee