



**Community Development Finance Authority  
Credit Committee Meeting**

**CDFA Office  
14 Dixon Avenue  
Concord, NH 03301**

**March 12<sup>th</sup>, 2024  
9:24 AM**

CDFA CREDIT COMMITTEE PRESENT: Peter Rayno, *Chair*, Cynthia Harrington, *CDFA Board Chair*.

STAFF: Ian Hart, *Chief Financial Officer*, Scott Maslansky, *Director of Clean Energy Finance*, Felicity Winters, *Executive and Marketing Assistant*.

Mr. Rayno called the meeting to order at 9:24 AM. Mr. Rayno noted there were no announcements; there were no members of the public in attendance. There was no public comment.

**Motion – 9:24 AM**

Mr. Rayno moved to approve the meeting agenda, as presented. Ms. Harrington seconded, and the motion was carried by a unanimous vote of the Committee.

**A. Review & Consideration: Guarino Enterprises dba Mill Village Country Store Clean Energy Fund (CEF) Loan**

Mr. Hart explained that the Committee was reconvened due to this loan not clearing the contingencies approved by the Committee in the previous meeting. He then shared email feedback provided by a member who could not attend; the member was curious about the REDC loan and wondered if REDC would do another loan for the applicant. One of the Committee's contingencies was that the applicant be the only mortgage holder, which was not the case. Additionally, staff learned of additional debt held by the applicant, as well as a commitment letter from another lender. With this additional information, the Committee discussed tabling the loan application, pending the applicant's 2023 tax returns and an expressed desire to have the loan reconsidered by the Committee.

**Motion – 9:32 AM**

Ms. Harrington moved to table the loan request, Mr. Hart seconded, and the motion carried by a unanimous vote of the Committee, with Mr. Maslansky abstaining due to his involvement in the loan.

**B. Adjourn**


**Motion – 9:33 AM**

Mr. Maslansky moved to adjourn the meeting, Ms. Harrington seconded, and the motion was carried by a unanimous vote of the Committee.



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Felicity Winters, Executive and Marketing  
Assistant



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Peter Rayno, Chair  
CDFA Credit Committee