



14 Dixon Avenue, Suite 102
Concord, NH 03301
Tel: 603.226.2170
Fax: 603.226.2816
www.nhcdfa.org

**Community Development Finance Authority
Credit Committee Meeting**

**CDFA
Webex Videoconferencing Meeting due to COVID-19 Pandemic Emergency**

**December 8, 2020
11:49 AM**

CDFA CREDIT COMMITTEE PRESENT: Cynthia Harrington, *Chair*, and Connor Theroux.

STAFF: Debbie Morin, *CFO*, Scott Maslansky, *Director of Clean Energy Finance*, and Kevin Peterson, *Director of Economic Development*.

Ms. Harrington opened the meeting at 11:49 AM and stated there were no announcements or members of the public in attendance. There was no public comment.

Ms. Harrington stated the meeting is being held in videoconferencing format due to the ongoing public health crisis and emergency related to the COVID-19 pandemic. All Members are participating in the meeting from remote locations. Any and all action will require roll call votes.

Ms. Harrington called for a motion to approve the agenda, as presented.

Motion – 11:51 AM

Ms. Easterly Martey moved to approve the meeting agenda, as presented. Ms. Morin seconded. Mr. Maslansky called for roll call vote.

- Ms. Harrington – Yes
- Mr. Theroux – Yes
- Mr. Maslansky – Yes
- Ms. Morin – Yes

The motion carried with a unanimous vote of the Committee.

A. May 27, 2020 Credit Committee Minutes

Ms. Harrington called for questions or comments on the May 27, 2020 minutes.

Motion – 11:52 AM

There being no questions or comments, Ms. Harrington moved to approve the Credit Committee minutes, as presented. Mr. Peterson seconded. Ms. Harrington called for roll call vote.

- Ms. Harrington – Yes

- Mr. Theroux – Yes
- Mr. Peterson – Yes
- Ms. Morin – Yes

The motion carried by a unanimous vote of the Committee.

B. Tax Credit Bridge Loan – Belknap County Economic Development Corporation

Mr. Peterson reviewed the loan request from Belknap County Economic Development Corporation (BEDC). Funds will be used to enable closing on Historic Tax Credit financing to support the Colonial Theatre renovation project in downtown Laconia. The loan principal is to be repaid upon the receipt of two separate pledged project contributions that will be made in early 2021. These two pledges will be assigned to CDFA as collateral for the loan. Additional conditions of the closing will be written commitments from the two donors and that CDFA is included on the insurance policies.

Motion – 11:53 AM

There being no further questions or comments, Ms. Morin moved to recommend the loan, with the condition of written commitments received by the two donors and BEDC add CDFA to all relevant insurance policies, to the Board for approval. Ms. Harrington seconded. Ms. Harrington called for roll call vote.

- Ms. Harrington – Yes
- Mr. Theroux – Yes
- Mr. Maslansky – Yes
- Ms. Morin – Yes

The motion carried by a unanimous vote of the Committee.

C. Quarterly Loan Portfolio Review

Ms. Morin presented the quarterly loan portfolio review as of November 30, 2020 and responded to questions. She highlighted the very few loans actively being worked, but almost all loans are current. Mr. Maslansky updated the Committee on clean energy loan prospects.

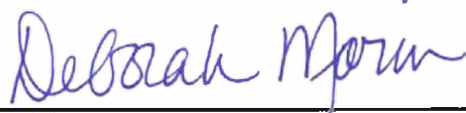
D. Adjourn

Motion – 12:09 PM

Mr. Maslansky moved to adjourn the meeting. Ms. Morin seconded. Ms. Harrington called for roll call vote.

- Ms. Harrington – Yes
- Mr. Theroux – Yes
- Mr. Maslansky – Yes
- Mr. Peterson – Yes
- Ms. Morin – Yes

The motion carried by a unanimous vote of the Committee.



Debbie Morin, Chief Financial Officer



Cindy Harrington, Chair
CDFA Credit Committee