

**Community Development Finance Authority  
Finance Committee Meeting**

**NHCDFFA Office  
14 Dixon Ave  
Concord, NH**

**March 10<sup>th</sup>, 2026  
9:00 AM**

CDFA FINANCE COMMITTEE PRESENT: Diane Fitzpatrick, *Finance Committee Chair*, Benjamin Gaetjens-Oleson, *Board Chair*, Carmen Lorentz, *CDFA Board Member*.

STAFF: Katherine Easterly Martey, *Executive Director*, Ian Hart, *Chief Financial Officer*, Kim Pacocha, *Accounting Director*, Felicity Winters, *Executive and Marketing Assistant*.

Ms. Fitzpatrick called the meeting to order at 9:05 AM. Ms. Fitzpatrick noted there were no announcements; there were no members of the public in attendance. There was no public comment.

Ms. Fitzpatrick called for a motion to approve the agenda, as presented.

**Motion – 9:05 AM**

Ms. Lorentz moved to approve the meeting agenda, as presented. Mr. Gaetjens-Oleson seconded, and the motion carried by a unanimous vote of the Committee.

**A. Consent Agenda**

Ms. Fitzpatrick called for questions or comments on the February 10<sup>th</sup>, 2026 draft minutes. None were offered.

**Motion – 9:06 AM**

Mr. Gaetjens-Oleson moved to approve the Finance Committee minutes, as presented. Ms. Lorentz seconded, and the motion carried by a unanimous vote of the Committee.

**B. Review & Approve Q4 FY26 Base Lending Rate – 9:06 AM**

Mr. Hart made a recommendation to adjust the CDFA base lending rate from 6.5% to 6.25%. This recommendation was in response to the recent reduction in the US Prime Rate, and in consideration of the potential impact to borrowers and in recognition of its current lending capacity. The committee found the Base Lending Rate agreeable.

With no further questions, Ms. Fitzpatrick called for a vote to approve the Q4 FY26 Base Lending Rate, as presented.

**Motion – 9:08 AM**

Ms. Lorentz moved to approve the financials as presented, Mr. Gaetjens-Oleson seconded, and the motion carried by a unanimous vote of the Committee.

**C. Proposed FY27 Budget Themes, Contingencies, and External Considerations – 9:08 AM**

Mr. Hart presented proposed themes for the FY27 budget, along with contingencies and other considerations. In response to a question, Ms. Easterly Martey stated that childcare funding would be coming from the Charitable Foundation and COUCH. An Executive Council meeting on the Rural Health Transformation Project was scheduled for March 16. Mr. Hart noted that benefit levels would be reviewed, including previously available pilot benefits. He also provided rough timeline of the Rural Health Transformation Program. If approved, Budget Period 1 would last through September 30, 2027, and budget Period 2 would run from November 1, 2026 through September 30, 2028.

Mr. Hart asked the Committee for any further questions or comments. The Committee discussed that the strategy used the last few years for Tax Credit outreach, which have brought results. The Committee also stated that due to the financial difficulties of the years since COVID, organizations that once contributed to Tax Credits have not this year. The Committee did suggest the idea of reaching out to landscaping and construction businesses. Ms. Easterly Martey noted that a big impact to Tax Credit program would be the hiring of a Tax Credit Director. Ms. Easterly Martey also stated that additional assistance might be needed for Rural Health and that the process would begin in the next few months.

Mr. Hart confirmed that CDFA's budget assumes that the tax credits are fully sold, but that the budget includes contingencies to cover a year when that is not the case. Mr. Hart added that FY26 fundraising was outpacing FY25 fundraising, to date.

With no further questions, Ms. Fitzpatrick called for a vote to approve the adoption of the budget themes, as presented.

**Motion – 9:32 AM**

Mr. Gaetjens-Oleson moved to approve the financials as presented, Ms. Lorentz seconded, and the motion carried by a unanimous vote of the Committee.

With no further questions, Ms. Fitzpatrick moved to the next agenda item.

**D. FY26 Tax Credit Fundraising Update – 9:32 AM**

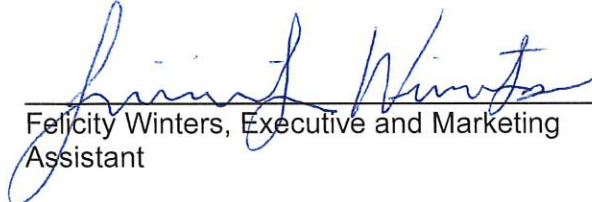
Mr. Hart provided an update of fundraising efforts for the FY26 tax credits. CDFA provided a training for CPAs at the beginning of the year, highlighting the feature in tax credits that allows credits to be claimed in the prior calendar year as long as it is still in the current fiscal year. The Committee asked, when CDFA receives more donations or pledges than the \$5 million, whether those are amounts rolled over into the next fiscal year. Mr. Hart confirmed that was the case.

With no further questions, Ms. Fitzpatrick moved to the next agenda item.

**E. Adjourn**

**Motion – 9:39 AM**

Mr. Gaetjens-Oleson motioned to adjourn the meeting. Ms. Lorentz seconded, and the motion carried by a unanimous vote of the Committee.



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Felicity Winters, Executive and Marketing  
Assistant



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Diane Fitzpatrick, Chair  
CDFA Finance Committee