

**Community Development Finance Authority
Finance Committee Meeting**

**NHCDFA Office
14 Dixon Ave
Concord, NH**

**February 10th, 2026
9:00 AM**

CDFA FINANCE COMMITTEE PRESENT: Diane Fitzpatrick, *Finance Committee Chair*, Benjamin Gaetjens-Oleson, *Board Chair*, Robert Tourigny and Carmen Lorentz, *CDFA Board Members*.

STAFF: Katherine Easterly Martey, *Executive Director*, Ian Hart, *Chief Financial Officer*, Kim Pacocha, *Accounting Director*, Felicity Winters, *Executive and Marketing Assistant*.

Ms. Fitzpatrick called the meeting to order at 9:02 AM. Ms. Fitzpatrick noted there were no announcements; there were no members of the public in attendance. There was no public comment.

Ms. Fitzpatrick called for a motion to approve the agenda, as presented.

Motion – 9:02 AM

Ms. Lorentz moved to approve the meeting agenda, as presented. Mr. Gaetjens-Oleson seconded, and the motion carried by a unanimous vote of the Committee.

A. Consent Agenda

Ms. Fitzpatrick called for questions or comments on the November 18th, 2025 draft minutes. None were offered.

Motion – 9:03 AM

Ms. Lorentz moved to approve the Finance Committee minutes, as presented. Mr. Gaetjens-Oleson seconded, and the motion carried by a unanimous vote of the Committee.

B. Review & Approve FY26 Q2 Financials – 9:03 AM

Mr. Hart reviewed the financials for the quarter ending December 31, 2025 with the Committee. With regard to the bank interest, Ms. Lorentz asked whether CDFA had a contingency for falling bank rates. Mr. Hart said the question would be addressed in the Investments Update section of the agenda. With no further questions, Ms. Fitzpatrick called for a vote to approve the FY26 Q2 Financials, as presented.

Motion – 9:08 AM

Mr. Gaetjens-Oleson moved to approve the financials as presented, Ms. Lorentz seconded, and the motion carried by a unanimous vote of the Committee.

C. Proposed Budget Calendar – 9:08 AM

Mr. Hart presented a proposed Finance Committee budget update calendar for February through June. A Committee Member asked if the calendar was a good timeline for staff. Mr. Hart shared that this is a good timeline for staff because it spreads the work out over a longer period of time.

With no further questions, Ms. Fitzpatrick moved to the next agenda item.

D. Investments Update – 9:10 AM

Mr. Hart discussed the planned investments in certificates of deposit (CDs). He confirmed that most funds are already earning a higher than average baseline through Insured Cash Sweep (ICS) accounts, and that CDFA's current rate was higher than the 18-month rate presented. The Committee supported concentrating investments at rates above the bank's baseline, while maintaining FDIC coverage.

With no further questions, Ms. Fitzpatrick moved to the next agenda item.

E. Financial Consultant Update – 9:25 AM

Ms. Easterly Martey shared that CDFA did post the RFQ and had conversations with a number of interested firms, including three qualified firms that responded to the RFQ. Ms. Easterly Martey shared that CDFA is going to finish evaluation of the applicants, develop the RFP, and invite the firms to submit proposals. She shared the objective to hire the firm by the beginning of March, giving them time to provide input into the draft budget in May. A Committee member asked if the consultant is coming in to review CDFA's financials and give guidance. Ms. Easterly Martey stated there are two objectives for the consultant: financial guidance and added fiscal capacity. Ms. Easterly Martey shared that CDFA may hire a consulting firm to help with Rural Health as well. A Committee member asked how Finance Committee can assist. Mr. Hart shared that the Committee could assist by providing feedback on the financial reports and other information provided to the Committee.

With no further questions, Ms. Fitzpatrick moved to the next agenda item.

F. Rural Health Financial Considerations – 9:40 AM

Ms. Easterly Martey shared background on the potential Rural Health funds. She stated that CDFA will create an advisory committee and that the committee would play a role in the consideration for the firms that would assist the program. Ms. Easterly Martey shared that the firm that will be hired will do assessments and make considerations. Ms. Easterly Martey shared that the Finance Committee will help CDFA with guidance on mitigating risk, and that with this program there will be more frequent Finance Committee meetings. Mr. Tourigny requested if there a map of where rural health investments could be made, and Ms. Easterly Martey stated that she would add the map to the document. Ms. Easterly Martey shared that CDFA is hiring an Organizational Development Consultant and that CDFA may have recommendations from them

for the April meeting. Ms. Easterly Martey's recommendation to the Finance Committee is to identify two people who can assist with this process and with interviewing the Organizational Development Consultant. The two people assisting CDFA would be a spokesperson for the consultant to the Finance Committee. A Committee member asked how much of a time commitment this role would be, and Ms. Easterly Martey stated the commitment would be around ten hours total over the next two months. Mr. Gatjens-Oleson and Ms. Lorentz stated they would assist.

With no further questions, Ms. Fitzpatrick moved to adjourn the meeting.

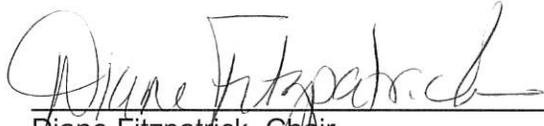
G. Adjourn

Motion – 9:58 AM

Ms. Fitzpatrick motioned to adjourn the meeting. Mr. Tourigny seconded, and the motion carried by a unanimous vote of the Committee.



Felicity Winters, Executive and Marketing Assistant



Diane Fitzpatrick, Chair
CDFA Finance Committee