

**Community Development Finance Authority
Finance Committee Meeting**

**14 Dixon Ave
Concord, NH**

**March 12th, 2024
9:36 AM**

CDFA FINANCE COMMITTEE PRESENT: Robert Tourigny, *Acting Chair*, and Diane Fitzpatrick, *CDFA Board Member*.

STAFF: Katherine Easterly Martey, *Executive Director*, Ian Hart, *Chief Financial Officer*, Maureen Quinn, *Board and Tax Credit Manager*, Felicity Winters, *Executive and Marketing Assistant*.

Mr. Tourigny called the meeting to order at 9:36 AM. Mr. Tourigny noted there were no announcements; there were no members of the public in attendance. There was no public comment.

Mr. Tourigny called for a motion to approve the agenda, as presented, moving the previous meeting minutes' approval to the next meeting.

Motion – 9:36 AM

Mr. Tourigny moved to approve the meeting agenda, as presented. Ms. Fitzpatrick seconded, and the motion was carried by a unanimous vote of the Committee.

A. Proposed Budget Calendar – 9:37 AM

Mr. Hart discussed the proposed budget calendar, setting the focus for the next three Finance Committee meetings and culminating in the final budget recommendation to be provided to the full Board at the June 11 meeting.

With no further questions, Mr. Tourigny called for a vote to approve the Proposed Budget Calendar as presented.

Motion – 9:41 AM

Ms. Fitzpatrick moved to approve the Budget Calendar as presented, Mr. Tourigny seconded, and the motion was carried by a unanimous vote of the Committee.

B. CDFA Base Lending Rate for FY 2024 Q4 – 9:42 AM

Mr. Hart presented CDFA's proposed base lending rate and noted the rate will continue to be reviewed quarterly. Discounts will continue to be available to qualifying borrowers. Mr. Hart stated it is recommended that the base lending rate remain at 7.5% for the fourth quarter (April

1 – June 30) of Fiscal Year 2024. Ms. Fitzpatrick asked whether the rate was likely to go down this quarter, and Mr. Hart replied that he did not. Mr. Hart noted the Committee will review the CDFA base lending rate in June 2024.

With no further questions, Mr. Tourigny called for a vote to approve the Budget Calendar as presented.

Motion – 9:45 AM

Ms. Fitzpatrick moved to accept the CDFA Base Lending Rate for FY 2024 Q4 as presented, Mr. Tourigny seconded, and the motion was carried by a unanimous vote of the Committee.

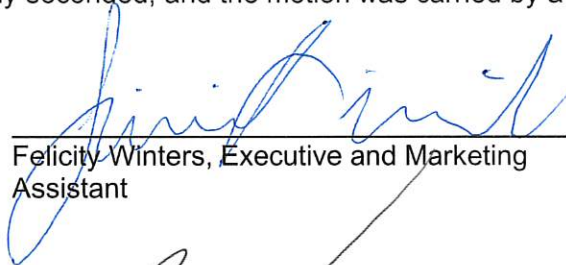
C. Tri- State Bankers CFO Conference Update and Ideas for Additional Outreach Opportunities – 9:45 AM

Mr. Hart explained that CDFA's proposal for the Tri-State Bankers CFO Conference was not accepted. He observed that the conference was too broad, and CDFA's proposal was probably too narrow, but he picked up some ideas for future proposals from the presentation descriptions selected. The Committee discussed other presentation opportunities. Mr. Hart asked if there were any questions, and none were offered.

D. Adjourn

Motion – 9:47 AM

There being no other business, Mr. Tourigny called for a motion to adjourn the meeting. Ms. Fitzpatrick motioned to adjourn, Mr. Tourigny seconded, and the motion was carried by a unanimous vote of the Committee.



Felicity Winters, Executive and Marketing Assistant



Robert Tourigny, Acting Chair
CDFA Finance Committee