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**Community Development Finance Authority
Board of Directors i2i Committee Meeting**

Webex Videoconferencing Meeting due to COVID-19 Pandemic Emergency

Thursday, May 6, 2021

COMMITTEE MEMBERS PRESENT: Mary Ann Kristiansen, *Chair*; Clay Mitchell, Ben Gaetjens-Oleson; Jared Reynolds, and Robert Tourigny.

STAFF: Katherine Easterly Martey, *Executive Director*; Melissa Latham, *Director of Communications and Policy*; Kevin Peterson, *Director of Economic Development*.

Mr. Mitchell opened the meeting at 9:08 AM. Mr. Mitchell opened the meeting to public comment. There were no comments offered.

Mr. Mitchell stated the meeting is being held in videoconferencing format due to the ongoing public health crisis and emergency related to the COVID-19 pandemic. Directors are participating in the meeting from remote locations. Any and all action will require roll call votes.

A. Agenda

Mr. Mitchell reviewed the meeting agenda and called for questions or comments. None were offered.

Motion – 9:09 AM

Mr. Gaetjens-Oleson moved to approve the meeting agenda, as presented. Mr. Reynolds seconded. Mr. Mitchell called for roll call vote.

- Mr. Mitchell – yes
- Mr. Gaetjens-Oleson – yes
- Mr. Reynolds – yes

The motion carried by a unanimous vote of the Committee.

B. January 12, 2021 Minutes

Mr. Mitchell reviewed the January 2021 minutes and called for questions or comments. None were offered.

Motion – 9:10 PM

Mr. Gaetjens-Oleson moved to approve the meeting agenda, as presented. Mr. Mitchell seconded. Mr. Mitchell called for roll call vote.

- Mr. Mitchell – yes
- Mr. Gaetjens-Oleson – yes
- Mr. Reynolds – yes

Ms. Kristiansen and Mr. Tourigny joined the meeting at 9:11 AM.

A. Community Development Financing Parameters

Ms. Easterly Martey began a discussion surrounding CDFA's community development financing parameters, including reference to project examples with the City of Claremont and Hannah Grimes in Keene as the type of investments and impacts the organization is looking to accomplish with its resources.

Ms. Easterly Martey provided an overview of the Clean Energy Fund and Community Development Fund and engaged the Committee in discussion regarding financing terms and criteria. Mr. Peterson provided additional information regarding evaluation criteria for the Community Development Fund, including: community benefit, community support, management team, organizational capacity, financial capacity, need for CDFA funding, and additional factors.

The Committee provided feedback regarding how to balance financial capacity and need, the addition of criteria for innovation and willingness to receive technical assistance. Discussion continued regarding whether leverage is necessary, how to define community support and the strength of leadership or management, as well as factors that determine interest rates. The Committee further discussed the target audience for access to the capital and how CDFA can support organizations at a variety of capacities with these resources.

B. Discretionary Grant Funds

Ms. Easterly Martey led a discussion on how CDFA can align limited discretionary grants funds to support programs that align with the organization's mission. The Committee provided insight on different approaches and ideas for leveraging discretionary funds.

C. Adjourn – 10:06 AM

There being no further business for the Committee, Mr. Mitchell moved to adjourn the meeting. Mr. Reynolds seconded. Ms. Kristiansen called for roll call vote.

- Ms. Kristiansen – yes
- Mr. Tourigny – yes
- Mr. Mitchell – yes
- Mr. Gaetjens-Oleson – yes
- Mr. Reynolds – yes

The motion carried by a unanimous vote of the Committee.

Respectfully submitted,



Melissa Latham, Director of Communications and Policy



Mary Ann Kristiansen, Chair
i2i Committee
CDFA Board of Directors