



CDFA INVESTMENTS IN FRANKLIN

CDFA has invested more than \$3.8 million in resources since 2010 to support community economic development and clean energy initiatives in Franklin.

ORGANIZATION	AWARD	YEAR	PROGRAM	DESCRIPTION
City of Franklin	\$25,000	2021	Community Development Block Grant	Grant to conduct a feasibility analysis of constructing a hotel downtown. The focus of the study will be to identify a potential site for the hotel, analyze the lodging market, create conceptual designs and cost estimates for the construction phase, and develop financial projections for an operational hotel. The project will support the City's ongoing downtown revitalization efforts.
City of Franklin	\$80,000	2020	Community Development Block Grant	Grant to help create additional parking downtown. Parking within the downtown is limited, impacts both residents and businesses, and could hamper future redevelopment. The project scope also includes lighting for the area, upgraded storm water management and improved walking pathways to create a more accessible and pedestrian friendly downtown area. The project will benefit 8,712 residents, 52 percent of which are of low- to moderate-income.
City of Franklin	\$500,000	2019	Tax Credits	Tax credits will support the development of a whitewater park and surrounding amenities in downtown Franklin. The project provides strong community and economic benefit and downtown revitalization through increased access to outdoor recreation and attracting out-of-town visitors.
City of Franklin	\$500,000	2017	Community Development Block Grant	Grant to the City of Franklin on behalf of Community Action Program of Belknap-Merrimack Counties, Inc. for the demolition of the existing building and construction of a new facility at 82 Elkins Street in Franklin. The downtown facility is a hub of critical services for low- and moderate-income residents in Franklin and the six surrounding communities. Services provided are in the areas of child development, health and nutrition, energy assistance, job development, housing, and more. The project will serve 2,452 beneficiaries in total, with 76 percent of the beneficiaries being of low-to-moderate income.
PermaCityLife	\$120,000	2017	Clean Energy Fund	Financing for energy efficiency improvements to support six new businesses located in downtown Franklin and resulting in lower energy costs.

Franklin Business and Industrial Development Corporation	\$400,000	2016	Tax Credits	To help boost revitalization efforts and economic growth in Franklin, tax credit funds used for façade and building improvements for three downtown properties. The renovated properties will house new business tenants including a restaurant and micro-brewery, community coffee house, an outdoor recreation business and a software company.
City of Franklin	\$500,000	2015	Community Development Block Grant	Grant to the City of Franklin on behalf of CATCH Housing to renovate the Riverbend Mill property into 45 units of affordable housing near downtown Franklin.
City of Franklin	\$165,200	2015	Clean Energy Fund	Financing for a municipal streetlight conversion project with the City of Franklin, replacing nearly 500 streetlights with energy efficient LED fixtures which will save the city \$31,000 annually in electricity costs.
City of Franklin	\$413,938	2013	Community Development Block Grant	Grant to the City of Franklin on behalf of Community Action Program of Belknap-Merrimack Counties, Inc. for the relocation of the Twin Rivers Intergenerational Program to the Bessie Rowell School. Services offered include Meals-on-Wheels, Community Dining, Rural Transportation Service, and the Senior Companion Program.
City of Franklin	\$350,000	2012	Community Development Block Grant	Grant to the City of Franklin on behalf of Community Action Program of Belknap-Merrimack Counties, Inc. to relocate the Head Start Program to the Bessie Rowell School. The site will be newly renovated with additional square footage and will be ADA compliant. Most of the funds will be for fit-up expenses along with equipment and furnishings.
Merrimack County	\$500,000	2012	Community Development Block Grant	Grant to Merrimack County on behalf of Franklin River Heights, LLC, as part of a funding package to rehabilitate the Franklin View Apartments, a 30-unit apartment complex in Franklin. Funds will help rehabilitate 30 units of substandard housing.
City of Franklin	\$238,957	2011	Community Development Block Grant	Grant to support the relocation of the Tiny Twisters childcare center to the Bessie Rowell Community Center. Project will support the expansion of available childcare services, specifically for low- and moderate-income families.
Franklin Business and Industrial Development Corp	\$42,469	2010	Tax Credits	Franklin was awarded tax credits to replace the old marquee at the Regal Theatre, allowing area nonprofits to use the sign for advertising their promotions free of charge.