COVID-19 RESPONSE

 Quickly adapted to the evolving needs of New Hampshire communities as a result of the COVID-19 pandemic. CDFA’s crisis response includes:

• Launching the NH Nonprofit Response Fund to rapidly deploy resources to community-based organizations impacted by the crisis and those serving vulnerable populations. Shortly after launching in April, CDFA raised nearly $400,000 in Tax Credit donations from business donors to support the fund.
• Providing flexibility for existing grantees and borrowers.
• Shifting existing resources to meet immediate needs and plans for rebuilding.

NH RESPONSE FUND DONORS

Meredith Village Savings Bank
Merrimack County Savings Bank
Savings Bank of Walpole
Piscataqua Savings Bank
Amoskeag Beverages
Sugar River Savings Bank
True North Networks
Salem Cooperative Bank
New Business Directions LLC
Eastern Bank
Franklin Savings Bank
Cambridge Trust Company
Lowell Five Cent Savings Bank

PROGRAM HIGHLIGHTS

Tax Credit Program
• Held educational workshops and engaged 87 nonprofits interested in program.
• Provided robust technical assistance to potential applicants.
• Received applications in March and began intensive application evaluations.

Community Development Block Grant Program
• Received nine Housing and Public Facilities applications for infrastructure improvements, crisis center and food pantry upgrades, and affordable housing projects.
• Received Microenterprise applications to support six organizations in delivering technical assistance to businesses with five or fewer employees.

ORGANIZATIONAL INITIATIVES

• Launched newly designed website to provide more streamlined information on how nonprofits, municipalities and businesses can engage with CDFA.
• Developed new resource hub (https://resources.nhcdfa.org/) to provide improved access to program-related information and resources for partners. The easy-to-navigate online platform guides visitors through the pre-application, application and implementation phases of CDFA's programs.
• These new tools will help CDFA deliver enhanced technical assistance and support to partners.