



**Community Development Finance Authority  
Finance Committee Meeting**

**Granite YMCA – Teen Center  
30 Mechanic Street  
Manchester, NH 03101**

**September 17, 2019  
9:55 AM**

CDFA FINANCE COMMITTEE PRESENT: Mike Claflin, *Chair*, John Manning; Robert Tourigny; Rick Wyman; and Debbie Morin.

STAFF: Katy Easterly Martey, *Executive Director*.

Mr. Claflin opened the meeting at 9:55 AM and stated there were no announcements or members of the public in attendance. There was no public comment.

Mr. Claflin called for a motion to approve the agenda, as presented.

**Motion – 9:56 AM**

Mr. Manning moved to approve the meeting agenda, as presented. Mr. Wyman seconded and the motion carried by a unanimous vote of the Committee.

**A. August 13, 2019 Finance Committee Minutes**

Mr. Claflin called for questions or comments on the August 13, 2019 minutes.

**Motion – 9:57 AM**

There being no questions or comments, Mr. Wyman moved to approve the Finance Committee minutes, as presented. Mr. Manning seconded and the motion carried by a unanimous vote of the Committee.

**B. Investment Strategy**

Ms. Morin and Ms. Easterly Martey continued the Investment Committee discussion from the August 13, 2019 Finance Committee meeting. Ms. Easterly Martey commented she is looking to meet with a couple of individuals who may have investment strategy background and who may be interested in joining the CDFA Board. Committee members discussed items including balancing liquidity, risk tolerance and impact and how these connect to CDFA's mission. The Committee members suggested particular data that would assist in understanding CDFA's cash position. Ms. Morin stated she would gather history on liquid cash and tax credit receipts versus payments. She also stated staff would reach out to other partners for additional examples of Investment Committee charters and job descriptions. The Committee engaged in discussion around policy limits, mission investments, liquid investment and programs.

The Committee agreed to review the materials provided by Ms. Morin in the coming weeks and continue the conversation at a future Finance Committee meeting, tentatively agreed to on November 12, 2019 following the Board meeting.

**C. Adjourn**

**Motion – 10:28 AM**

Mr. Tourigny moved to adjourn the meeting. Mr. Wyman seconded and the motion carried by a unanimous vote of the Committee.

  
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Debbie Morin, Chief Financial Officer

  
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Mike Clafin, Chair  
CDFA Finance Committee