



**Community Development Finance Authority
Finance Committee Meeting**

**Hannah Grimes Center
25 Roxbury Street
Keene, NH 03431**

**June 11, 2019
8:40 AM**

CDFA FINANCE COMMITTEE PRESENT: Mike Clafin, *Chair*, John Manning; Robert Tourigny; Rick Wyman; and Debbie Morin.

STAFF: Katy Easterly Martey, *Executive Director*.

Mr. Clafin opened the meeting at 8:40 AM and stated there were no announcements or members of the public in attendance. There was no public comment.

Mr. Clafin called for a motion to approve the agenda, as presented.

Motion – 8:40 AM

Mr. Manning moved to approve the meeting agenda, as presented. Mr. Tourigny seconded and the motion carried by a unanimous vote of the Committee.

A. May 14, 2019 Finance Committee Minutes

Mr. Clafin called for questions or comments on the May 14, 2019 minutes.

Motion – 8:43 AM

There being no questions or comments, Mr. Wyman moved to approve the Finance Committee minutes, as presented. Mr. Manning seconded and the motion carried by a unanimous vote of the Committee.

B. Fiscal Year 2020 Budget

Ms. Morin provided an overview of CDFA's Fiscal Year 2020 Budget. She directed the Committee to the change in the presentation of the Operating section of the budget, specifically the movement of certain one-time and discretionary line items to be reflected below the Net Operating Surplus subtotal. The Committee had previously discussed their desire the budget reflect net operating results before discretionary expenses. Ms. Morin and Ms. Easterly Martey answered questions from the Committee. Topics included staffing, flexible benefits, use of consultants for expertise and those one-time or once-a-year projects.

Motion – 9:13 AM

CDFA Finance Committee Meeting: June 11, 2019

There being no further questions or comments, Mr. Wyman moved to recommend the Fiscal Year 2020 Budget, as presented, to the Board of Directors for approval. Mr. Manning seconded and the motion carried by a unanimous vote of the Committee.

C. Adjourn

Motion – 9:15 AM

Mr. Manning moved to adjourn the meeting. Mr. Tourigny seconded and the motion carried by a unanimous vote of the Committee.



Debbie Morin, Chief Financial Officer



Mike Claffin, Chair
CDFA Finance Committee