CDFA
COMMUNITY DEVELOPMENT FINANCE AUTHORITY

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Community Development Finance Authority
Finance Committee Meeting

NHCDFA Office
14 Dixon Ave
Concord, NH

September 15, 2026
8:30-9:30 AM

Minutes

CDFA FINANCE COMMITTEE PRESENT: Diane Fitzpatrick, *Finance Committee Chair*, Peter Rayno, *Board Chair,* Carmen Lorentz, *CDFA Board Member*.

STAFF: Katherine Easterly Martey, *Executive Director*, Ian Hart, *Chief Financial Officer,* Kim Pacocha*, Accounting Director,* Kristin Schneider, *Staff Accountant.*

Ms. Fitzpatrick called the meeting to order at 8:37 AM. Ms. Fitzpatrick noted there were no announcements; and she recognized there were two members of the public in attendance, representing BerryDunn for Agenda Item 4.1. There was no public comment.

Ms. Fitzpatrick called for a motion to approve the agenda.

Motion – 8:37 AM

Ms. Lorentz moved to approve the meeting agenda, as presented. Mr. Rayno seconded, and the motion carried by a unanimous vote of the Committee.

A. Consent Agenda

Ms. Fitzpatrick called for questions or comments on the May 12, 2026 draft minutes. None were offered. Ms. Fitzpatrick called for a vote to approve the Consent Agenda.

Motion – 8:38 AM

Mr. Rayno moved to approve the Consent Agenda, Ms. Lorentz seconded, and the motion carried by a unanimous vote of the Committee.

B. FY 2027 Q2 Lending Base Rate – 8:39 AM

Mr. Hart briefly presented the proposed CDFA lending base rate of 6.25% for FY 2027 Quarter 2, from October 1 through December 31. As no questions were offered. Ms. Fitzpatrick called for a vote to approve the CDFA Lending Base Rate.

Motion – 8:40 AM

Ms. Lorentz moved to approve the Lending Base Rate, as presented. Mr. Rayno seconded, and

the motion carried by a unanimous vote of the Committee.

C. Presentation on Options for Future Financials – 8:40 AM

Mr. Hart introduced Katy Balukas and Alan Goodwin from BerryDunn. Ms. Balukas and Mr. Goodwin reviewed the Finance Committee's responsibilities, financial report components provided to peer organizations, and other considerations. Discussion followed on performance indicators and other metrics that the Committee might want to receive in addition to the standard financials. BerryDunn will provide recommendations to staff to bring back to the next Finance Committee meeting.

D. Audit Debrief Discussion – 9:10 AM

Mr. Hart discussed the experience staff had with the Fiscal Year 2026 audit, including the new principal auditor, opportunities for improvement, and anticipated delay in releasing the audit on account of the delayed release of the 2026 OMB Compliance Supplement.

With no further discussion, Ms. Fitzpatrick moved to the next agenda item.

E. 2027 Auditor Competitive Search – 9:17 AM

Ms. Hart discussed the Living Strategic Plan's implementation plan for FY 2027, which included a competitive auditor search as well as implementation of the BerryDunn recommendations. Because of the independent review gains from the new principal auditor, and the potential disruptiveness of an auditor search to other objectives, staff was holding off on a competitive search. The Committee expressed support for this course of action.

F. Adjourn

With no questions, Ms. Fitzpatrick moved to adjourn the meeting.

Motion – 9:28 AM

Mr. Rayno motioned to adjourn the meeting, Ms. Lorentz seconded, and the motion carried by a unanimous vote of the Committee.

Kristin Schneider, Staff Accountant

Diane Fitzpatrick, Chair
CDFA Finance Committee