



## CDFA Project Spotlight

### **Building the Capacity of Microenterprise Technical Assistance Providers**

The Community Development Block Grant (CDBG) Microenterprise Program helps foster economic development by supporting organizations that provide a full range of entrepreneurial training and technical assistance services to low- and moderate-income micro-business owners and start-ups (those with fewer than five employees). New Hampshire's Microenterprise program, as administered by the Community Development Finance Authority, has aided in creating resilient communities and empowered small business owners throughout the state to reach their goals.

From a small gourmet burger shop in Conway to an organic farm in Colebrook that provides foods to local markets and local food banks, the Microenterprise program provides ongoing, integral funding to build the capacity of technical assistance providers across the state. Without this funding, these small businesses would be unable to acquire critical services, loan and business consulting among them, at a reasonable cost.

The Microenterprise Program is a subset of the CDBG Economic Development Program. Funding for the program is provided to New Hampshire through the U.S. Department of Housing and Urban Development.

For additional information on CDFA's Community Development Block Grant program, visit <http://nhcdfa.org/block-grants/>.