

**Grantee: State of New Hampshire**

**Grant: B-11-DN-33-0001**

**January 1, 2014 thru March 31, 2014 Performance Report**

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**Grant Number:**

B-11-DN-33-0001

**Obligation Date:****Award Date:****Grantee Name:**

State of New Hampshire

**Contract End Date:****Review by HUD:**

Original - In Progress

**LOCCS Authorized Amount:**

\$5,000,000.00

**Grant Status:**

Active

**QPR Contact:**

No QPR Contact Found

**Estimated PI/RL Funds:**

\$0.00

**Total Budget:**

\$5,000,000.00

**Disasters:****Declaration Number**

NSP

**Narratives****Summary of Distribution and Uses of NSP Funds:**

CDFA's goal is to award funds to the high-need communities in a manner that makes a significant impact on the stability of selected neighborhoods. Through the application process, applicants outlined which NSP-eligible activities will be used in their neighborhoods. Applicants also identified the neighborhoods and census tracts that are of greatest need in their communities using a combination of the data supplied by HUD on the mapping website and their own planning data and planning efforts.

CDFA reserves the right to reject any application or project that does not meet the requirements of the statute, HUD Notice, or New Hampshire qualifications as published in this plan or in the application, or that fails to demonstrate feasibility or impact. CDFA also reserves the right to contact any applicant to ask for additional information needed to make a determination.

The cities of Manchester and Berlin will receive nearly of \$5 million in federal aid through the Neighborhood Stabilization Program, the NH Community Development Finance Authority announced today. The initiative will allow the communities to continue their work revitalizing neighborhoods with high rates for foreclosure and abandonment.

With a \$3.7 million grant, Manchester will partner with three nonprofits - Families in Transition, Harbor Homes, and NeighborWorks Greater Manchester - to continue its investment in the Kalivas/Union and West Granite Neighborhoods. Berlin will use \$1 million to acquire and rehabilitate buildings in the Lower East Side, Notre Dame and Granite/Main Street neighborhoods.

**Redirection of Funds**

>It is anticipated that the needs in eligible communities will likely exceed available resources. However, CDFA will conduct close initial evaluation and then monitor capacity to deliver commitments and development within required guidelines. If capacity is not demonstrated to commit to and complete specific projects in the formal application, NSP funds will not be granted.

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>CDFA will monitor performance timelines every four months during the implementation phase to assure that grantees are on track. If they are not, and if in CDFA's judgment regulatory timelines become at risk, CDFA reserves the right to withdraw funds from the applicant and redirect them to another applicant in that or any qualified community. CDFA will consider redirecting funds to other eligible communities that submitted an application and/or letter of intent

**How Fund Use Addresses Market Conditions:****Current Housing Market Foreclosure Conditions**

>NH Housing's recent study of the rental market in New Hampshire found that less than 25% of the two-bedroom rental units in the state are available at an affordable rent. This study was based on the 2010 estimated renter household median income of \$37,223 and affordable rent of \$931 .

&gt;

>Recent data shows that the foreclosure rate in NH is decreasing. According to NH Housing, "There were 184 foreclosure deeds recorded in January of 2011, a decrease of 9% from the prior month, and a decrease of 48% from foreclosure deeds recorded in January 2010." Foreclosure auction notices, however, remain steady with a 3% increase from 734 in December 2010 to 754 in January 2011. Mortgage delinquency rates in New Hampshire are still very high, but New Hampshire's delinquency rate of 7.5% is the lowest in New England and is 0.7 percentage points lower than New England as a whole. In contrast, the fourth quarter of 2010 showed that foreclosure initiation rate in New Hampshire remained at 1.1%—its highest level since NH Housing began publishing this series in 2008. While this rate is lower than Rhode Island's, it is higher than the remaining New England States of Connecticut, Vermont, and Massachusetts. Data also indicates that "record numbers of properties are entering the foreclosure process, but fewer are exiting the process and making their way back into the market," which is resulting in a very full pipe-line of property in foreclosure inventory .

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>Program Model

>CDFA will use a program model similar to its NSP 1 program, which is designed to mitigate the effects of the decline in the housing market. Eligible organizations in qualifying communities will be invited to submit applications for funding. CDFA will make some changes including abbreviating the pre-application process to a letter of intent to apply for funding. The two-step application process will allow CDFA staff to review a proposal prior to the applicant investing significant time and expense into developing a full-blown application. This model, which worked well in the first round of NSP, achieves two key goals:

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>&bull; First, local officials and organizations can identify the neighborhoods most in need of investment and identify the partnerships best equipped to acquire and rehabilitate or demolish and redevelop those properties to best meet the needs of the neighborhood in question; and

>&bull; Second, CDFA can compare proposals and identify the areas of greatest need and the partnerships with the capacity to get the work done within the timeframes and budgets set by HUD.

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>In February 2011, eligible applicants from communities with qualifying census tracts (those with scores of at least the state minimum of 13), were invited to submit a letter of intent to apply for NSP funding from CDFA. These letters of intent will help CDFA assess the viability of proposed projects and the relative degree of need among the eligible applicant pool. The applicants that are able to present the highest degree of need, the strongest neighborhood impact, and the strongest administrative capacity to address the foreclosed properties in their communities, will be invited to submit a full NSP application. In May, CDFA anticipates making two to five awards to subrecipients and is likely to invite two to seven applicants to submit a full application. The remaining applicants that submitted letters of intent, but were not selected to move forward to the application phase, will still be eligible to apply for NSP funding available through program income, returned funds, or any funds that remain available after the initial awards are made.

### Ensuring Continued Affordability:

Continued affordability in rental housing will be assured using the current New Hampshire CDBG rules. Specifically, all NSP grantees developing rental housing will commit to a mortgage lien requiring that the property remain affordable for no less than twenty years commencing upon the completion of the project. Further restrictions are detailed in CDBG regulations, which can be viewed at [www.nhcdfa.org](http://www.nhcdfa.org).

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>Developers will be required to assure that all single-family homes sold to individuals under the NSP are held permanently affordable for a minimum of twenty years via deed restrictions. The deed shall provide for the recovery by CDFA, in the event that the property is sold or no longer made available to and occupied by a qualifying household.

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>Projects with longer affordability periods will be given preference in the evaluation period.

### Definition of Blighted Structure:

Because New Hampshire law does not define the term "blighted structure," CDFA will consider any building that meets the New Hampshire definition of "Hazardous Building" or "Slum" to qualify as a blighted structure for the purposes of the NSP program. New Hampshire law defines a "hazardous building" under RSA 155-B:1 as follows:

>I. "Hazardous building" means any building which, because of inadequate maintenance, dilapidation, physical damage, unsanitary condition, or abandonment, constitutes a fire hazard or a hazard to public safety or health.

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>New Hampshire law defines a "Slum" under RSA 204-C:1 as follows:

>XXVI. "Slum" shall mean any area where dwellings predominate which, by reason of dilapidation, overcrowding, lack of ventilation, light or sanitary facilities, or any combination of these factors, are detrimental to safety, health or morals.

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>These definitions falls within the HUD definition of "blighted structure" in the Notice, which is as follows:

>Blighted structure. A structure is blighted when it exhibits objectively determinable signs of deterioration sufficient to constitute a threat to human health, safety, and public welfare.

### Definition of Affordable Rents:

Affordable rents for service-enriched housing for residents earning 50% of area median income and below, "affordable rents" will be those rents equal to or less than the Low-income Housing Tax Credit program rent level for 50% of area median income units. Current LIHTC rent limits can be viewed at [http://www.nhhfa.org/rl\\_docs/rentlimits\\_current.pdf](http://www.nhhfa.org/rl_docs/rentlimits_current.pdf).

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>For all other rental units created under the NSP program, "affordable rents" will be those rents equal to or less than the Low Income Housing Tax Credit (LIHTC) program maximum rent level for the area and time period in question. Current LIHTC rent limits can be viewed at [http://www.nhhfa.org/rl\\_docs/rentlimits\\_current.pdf](http://www.nhhfa.org/rl_docs/rentlimits_current.pdf).

### Housing Rehabilitation/New Construction Standards:

Housing quality, and particularly energy efficiency, is a matter of high priority for the CDFA. NSP-funded rental properties will be required to meet NHHFA's design and construction standards, which exceed the code requirements in New Hampshire's State Building Code and promote building environments that are green, energy efficient, and healthy. NSP-funded single-family properties will be required to meet the CDBG rehabilitation standards. These include the requirement to meet the newly updated New Hampshire Energy Code (see <http://www.puc.state.nh.us/EnergyCodes/energypg.htm>).

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>In addition to both these standards, CDFA will require that every house rehabilitated, redeveloped, or sold (not demolished) using NSP funds be tested for radon. Developers will be required to properly address any radon problems prior to sale or occupancy. HUD Lead Paint regulation 24 CFR 35 applies to all NSP funded properties.

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>Finally, the following standards will be required for the rehabilitation and new construction in NSP-assisted projects:

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>o All gut rehabilitation or new construction (i.e., general replacement of the interior of a building that may or may not include changes to structural elements such as flooring systems, columns or load bearing interior or exterior walls) of residential buildings up to three stories must be designed to meet the standard for Energy Star Qualified New Homes.

>o All gut rehabilitation or new construction of mid -or high-rise multifamily housing must be designed to meet American Society of Heating, Refrigerating, and Air-Conditioning Engineers (ASHRAE) Standard 90.1-2004, Appendix G plus 20 percent (which is the Energy Star standard for multifamily buildings piloted by the Environmental Protection Agency and the Department of Energy).

>o Other rehabilitation must meet these standards to the extent applicable to the rehabilitation work undertaken, e.g., replace older obsolete products and appliances (such as windows, doors, lighting, hot water heaters, furnaces, boilers, air conditioning units, refrigerators, clothes washers and dishwashers) with Energy Star-46 labeled products.

>o Water efficient toilets, showers, and faucets, such as those with the WaterSense label, must be installed.

**Vicinity Hiring:**

CDFA will include requirements in its award contracts that awardees make a concerted effort to hire local contractors and to require their contractors to make a concerted effort to hire local employees.

**Procedures for Preferences for Affordable Rental Dev.:**

CDFA will encourage applicants to propose redevelopment activities to create affordable rental housing in their communities. Applicants will discuss the needs in their communities for affordable rental versus for-sale housing and the determination about the mix of rental and homeownership units will be based on those applications. The scoring system for applications will give preference to rental units. In the event that an application does not include rental units, the locality must explain why and include a marketing plan for the homeownership units.

**Grantee Contact Information:**

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 >603.717.9105  
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 >aminiutti@nhcdfa.org

<b>Overall</b>	<b>This Report Period</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$5,000,000.00
<b>Total Budget</b>	\$0.00	\$5,000,000.00
<b>Total Obligated</b>	\$0.00	\$5,000,000.00
<b>Total Funds Drawdown</b>	\$1,562,580.10	\$5,000,000.00
<b>Program Funds Drawdown</b>	\$1,562,580.10	\$5,000,000.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	\$1,562,580.10	\$5,000,000.00
<b>Match Contributed</b>	\$0.00	\$5,000.00



## Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$5,000.00
Limit on Public Services	\$750,000.00	\$0.00
Limit on Admin/Planning	\$500,000.00	\$211,130.00
Limit on State Admin	\$0.00	\$211,130.00

## Progress Toward Activity Type Targets

Activity Type	Target	Actual
Administration	\$500,000.00	\$211,130.00

## Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$1,250,000.00	\$1,789,000.00

## Overall Progress Narrative:

City of Berlin:

>Project Complete. No work in Quarter 1 of 2014. All work completed in quarter 3. Under NSP3 a total of 3 properties/9 units were rehabilitated for long term affordability, and 6 blighted properties/ 22 units were demolished. Of the 6 properties demolished, 4 of the land parcels were sold to abutters who merged them with their existing parcel. Two parcels have been retained by the City

City of Manchester:

>City of Manchester:

>&bull; 401 Spruce St &ndash Purchased lot and created open space

>&bull; 335 Lake Ave &ndash Purchased lot and sold to private developer for the creation of two affordable housing units

>&bull; 65 Massabesic St &ndash Purchased lot and in the process of demolishing structure

>&bull; 502 Spruce St &ndash Purchased lot and transferred to The Way Home to create three affordable housing units

>&bull; 450-456 Lake Ave &ndash Purchased lot and demolished structures to add to Harriman Park

>&bull; 393-395 Spruce St &ndash Purchased lot and in the process of transferring to Families in Transition for re-development

Neighborworks Southern NH:

>&bull; 49 Rimmon St - Created one affordable homeownership property with two rental units

>&bull; 208 Conant St - Created one affordable homeownership property with two rental units

>&bull; 40 Dubuque St - Created one affordable homeownership property

Harbor Homes:

>&bull; 335 Somerville St &ndash Created 26 units of affordable housing

Families in Transition:

>&bull; 641 Hayward St &ndash Created six units of affordable housing

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# Project Summary

Project #, Project Title

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
9999, Restricted Balance	\$0.00	\$0.00	\$0.00
A-Financing Mechanisms NSP3, Financing Mechanisms	\$0.00	\$0.00	\$0.00
B- Acquisition and Rehab NSP3, B- Acquisition and Rehab NSP3	\$467,825.00	\$1,929,816.00	\$1,929,816.00
D-Demolition NSP3, D-Demolition NSP3	\$195,269.00	\$418,035.00	\$418,035.00
E-Acquisition and Rehab NSP3, E-Acquisition and Rehab NSP3	\$132,675.00	\$652,019.00	\$652,019.00
X-Admin-NSP3, Administration-NSP3	\$25,057.10	\$211,130.00	\$211,130.00
Z-Set Aside NSP3, Z-Set Aside NSP3	\$741,754.00	\$1,789,000.00	\$1,789,000.00



## Activities

<b>Grantee Activity Number:</b>	<b>B-Berlin-Rehab</b>
<b>Activity Title:</b>	<b>B-Berlin-Rehab</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Project Number:**

B- Acquisition and Rehab NSP3

**Projected Start Date:**

06/23/2011

**Benefit Type:**

Direct Benefit (Households)

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

B- Acquisition and Rehab NSP3

**Projected End Date:**

03/03/2014

**Completed Activity Actual End Date:**

03/01/2014

**Responsible Organization:**

Community Development Finance Authority2

**Overall**

	<b>Jan 1 thru Mar 31, 2014</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$749,695.00
<b>Total Budget</b>	\$0.00	\$749,695.00
<b>Total Obligated</b>	\$0.00	\$749,695.00
<b>Total Funds Drawdown</b>	\$0.00	\$749,695.00
<b>Program Funds Drawdown</b>	\$0.00	\$749,695.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	\$0.00	\$749,695.00
Community Development Finance Authority2	\$0.00	\$749,695.00
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

**Location Description:**

Berlin NH

**Activity Progress Narrative:**

Project Complete. No work in Quarter 1 of 2014. All work completed in quarter 3. Under NSP3 a total of 3 properties/9 units were rehabilitated for long term affordability

**Accomplishments Performance Measures**

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Properties</b>	3	6/2



	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	9	18/4
# of Multifamily Units	9	18/4

### Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	3/1	6/3	9/4	100.00
# Renter Households	0	0	0	3/1	6/3	9/4	100.00

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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**Grantee Activity Number:** B-Manch/NWGM-Rehab

**Activity Title:** B-Manch/NWGM-Rehab

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

B- Acquisition and Rehab NSP3

**Project Title:**

B- Acquisition and Rehab NSP3

**Projected Start Date:**

06/23/2011

**Projected End Date:**

03/03/2014

**Benefit Type:**

Direct Benefit (Households)

**Completed Activity Actual End Date:**

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Community Development Finance Authority2

**Overall**

**Total Projected Budget from All Sources**

**Jan 1 thru Mar 31, 2014**

**To Date**

**Total Budget**

**Total Obligated**

**Total Funds Drawdown**

**Program Funds Drawdown**

**Program Income Drawdown**

**Program Income Received**

**Total Funds Expended**

Community Development Finance Authority2

**Match Contributed**

N/A

\$85,000.00

\$85,000.00

\$467,825.00

\$467,825.00

\$0.00

\$0.00

\$467,825.00

\$467,825.00

\$0.00

\$569,674.00

\$569,674.00

\$569,674.00

\$569,674.00

\$569,674.00

\$0.00

\$0.00

\$569,674.00

\$569,674.00

\$0.00

**Activity Description:**

**Location Description:**

West Granite neighborhood, Manchester NH

**Activity Progress Narrative:**

Neighborworks Southern NH: • 49 Rimmon St - Created one affordable homeownership property with two rental units • 208 Conant St - Created one affordable homeownership property with two rental units • 40 Dubuque St - Created one affordable homeownership property

**Accomplishments Performance Measures**

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Properties</b>	0	0/2

  

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>



# of Housing Units	0	0/6
# of Multifamily Units	0	0/6

### Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/3	0/3	0/6	0
# Owner Households	0	0	0	0/0	0/3	0/3	0
# Renter Households	0	0	0	0/3	0/0	0/3	0

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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**Grantee Activity Number:** D-Berlin-Demo Blighted

**Activity Title:** D-Berlin-Demo Blighted

**Activity Category:**

Clearance and Demolition

**Activity Status:**

Under Way

**Project Number:**

D-Demolition NSP3

**Project Title:**

D-Demolition NSP3

**Projected Start Date:**

06/23/2011

**Projected End Date:**

03/03/2014

**Benefit Type:**

Area Benefit (Census)

**Completed Activity Actual End Date:**

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Community Development Finance Authority2

**Overall**

**Total Projected Budget from All Sources**

**Jan 1 thru Mar 31, 2014**

**To Date**

**Total Budget**

N/A

\$222,766.00

**Total Obligated**

\$0.00

\$222,766.00

**Total Funds Drawdown**

\$0.00

\$222,766.00

**Program Funds Drawdown**

\$0.00

\$222,766.00

**Program Income Drawdown**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Total Funds Expended**

\$0.00

\$222,766.00

Community Development Finance Authority2

\$0.00

\$222,766.00

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

Demolition of Blighted Structures

**Location Description:**

Berlin NH

**Activity Progress Narrative:**

Project is complete - no work in this Quarter. All demolition work completed in previous quarters, with costs well exceeding grant funds allocated. Remaining administration & rehab funds totaling \$22,766 (\$22,461 Admin & \$305 Rehabilitation) were transferred to demolition activity. Additional matching funds of \$42,015 from the municipal housing budget were utilized to complete the project on 3 Glen Avenue.

**Accomplishments Performance Measures**

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Properties</b>	0	3/6



## Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

## Activity Locations

Address	City	County	State	Zip	Status / Accept
			New Hampshire -		Not Validated / N

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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**Grantee Activity Number:** D-Manchester-Demo

**Activity Title:** D-Manchester-Demo

**Activity Category:**  
Clearance and Demolition

**Activity Status:**  
Under Way

**Project Number:**  
D-Demolition NSP3

**Project Title:**  
D-Demolition NSP3

**Projected Start Date:**  
09/14/2011

**Projected End Date:**  
03/05/2014

**Benefit Type:**

**Completed Activity Actual End Date:**

**National Objective:**  
NSP Only - LMMI

**Responsible Organization:**  
Community Development Finance Authority2

**Overall**

	<b>Jan 1 thru Mar 31, 2014</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$195,269.00
<b>Total Budget</b>	\$195,269.00	\$195,269.00
<b>Total Obligated</b>	\$195,269.00	\$195,269.00
<b>Total Funds Drawdown</b>	\$195,269.00	\$195,269.00
<b>Program Funds Drawdown</b>	\$195,269.00	\$195,269.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	\$195,269.00	\$195,269.00
Community Development Finance Authority2	\$195,269.00	\$195,269.00
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

demolition of blighted properties in Manchester

**Location Description:**

Manchester, NH

**Activity Progress Narrative:**

450-456 Lake Ave &ndash Purchased lot and demolished structures to add to Harriman Park

**Accomplishments Performance Measures**

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Properties</b>	0	0/2

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Housing Units</b>	0	0/0
<b># of Multifamily Units</b>	0	0/0



# of Singlefamily Units

0

0/0

### Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** E- Manch NSP3 Acquisition

**Activity Title:** E- Manch NSP3 Acquisition

**Activity Category:**

Acquisition - general

**Project Number:**

E-Acquisition and Rehab NSP3

**Projected Start Date:**

09/14/2011

**Benefit Type:**

**Activity Status:**

Under Way

**Project Title:**

E-Acquisition and Rehab NSP3

**Projected End Date:**

03/05/2014

**Completed Activity Actual End Date:**

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Community Development Finance Authority2

**Overall**

**Total Projected Budget from All Sources**

**Jan 1 thru Mar 31, 2014**

**To Date**

**Total Budget**

N/A

\$431,968.00

**Total Obligated**

\$131,968.00

\$431,968.00

**Total Funds Drawdown**

\$131,968.00

\$431,968.00

**Program Funds Drawdown**

\$132,675.00

\$431,968.00

**Program Income Drawdown**

\$132,675.00

\$431,968.00

**Program Income Received**

\$0.00

\$0.00

**Total Funds Expended**

\$0.00

\$0.00

Community Development Finance Authority2

\$132,675.00

\$431,968.00

**Match Contributed**

\$132,675.00

\$431,968.00

\$0.00

\$5,000.00

**Activity Description:**

**Location Description:**

**Activity Progress Narrative:**

City of Manchester: • 401 Spruce St • Purchased lot and created open space • 335 Lake Ave • Purchased lot and sold to private developer for the creation of two affordable housing units • 65 Massabesic St • Purchased lot and in the process of demolishing structure • 502 Spruce St • Purchased lot and transferred to The Way Home to create three affordable housing units • 450-456 Lake Ave • Purchased lot and demolished structures to add to Harriman Park • 393-395 Spruce St • Purchased lot and in the process of transferring to Families in Transition for re-development

**Accomplishments Performance Measures**

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Properties</b>	0	0/3



	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/8
# of Multifamily Units	0	0/8

### Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	





**Grantee Activity Number:** E-Manchester NSP3 Rehab

**Activity Title:** E-Manchester NSP3 Rehab

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

E-Acquisition and Rehab NSP3

**Project Title:**

E-Acquisition and Rehab NSP3

**Projected Start Date:**

09/14/2011

**Projected End Date:**

03/05/2014

**Benefit Type:**

Direct Benefit (Households)

**Completed Activity Actual End Date:**

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Community Development Finance Authority2

**Overall**

**Total Projected Budget from All Sources**

**Jan 1 thru Mar 31, 2014**

N/A

**To Date**

\$220,051.00

**Total Budget**

(\$379,949.00)

\$220,051.00

**Total Obligated**

(\$379,949.00)

\$220,051.00

**Total Funds Drawdown**

\$0.00

\$220,051.00

**Program Funds Drawdown**

\$0.00

\$220,051.00

**Program Income Drawdown**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Total Funds Expended**

\$0.00

\$220,051.00

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

**Location Description:**

**Activity Progress Narrative:**

**Accomplishments Performance Measures**

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Housing Units</b>	0	0/8
<b># of Multifamily Units</b>	0	0/8
<b># of Singlefamily Units</b>	0	0/0



## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/8	0/8	0
# Owner Households	0	0	0	0/0	0/0	0/0	0
# Renter Households	0	0	0	0/0	0/8	0/8	0

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

**Grantee Activity Number:** EZ-Manch/FIT- Rehab

**Activity Title:** EZ-Manch/FIT- Rehab

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

Z-Set Aside NSP3

**Project Title:**

Z-Set Aside NSP3

**Projected Start Date:**

06/23/2011

**Projected End Date:**

03/03/2014

**Benefit Type:**

Direct Benefit (Households)

**Completed Activity Actual End Date:**

03/03/2014

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Community Development Finance Authority2

**Overall**

**Total Projected Budget from All Sources**

**Jan 1 thru Mar 31, 2014**

N/A

**To Date**

\$1,282,175.00

**Total Budget**

\$177,175.00

\$1,282,175.00

**Total Obligated**

\$177,175.00

\$1,282,175.00

**Total Funds Drawdown**

\$741,754.00

\$1,282,175.00

**Program Funds Drawdown**

\$741,754.00

\$1,282,175.00

**Program Income Drawdown**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Total Funds Expended**

\$741,754.00

\$1,282,175.00

    Community Development Finance Authority2

\$741,754.00

\$1,282,175.00

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

rehab activities benefiting households at or below 50% AMI

**Location Description:**

48 eligible census tracts

**Activity Progress Narrative:**

Families in Transition: • 641 Hayward St - Created six units of affordable housing

**Accomplishments Performance Measures**

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Sites re-used	0	0/5
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/5



# of Multifamily Units	0	0/5
# of Singlefamily Units	0	0/0

### Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/5	0/0	0/5	0
# Owner Households	0	0	0	0/0	0/0	0/0	0
# Renter Households	0	0	0	0/5	0/0	0/5	0

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



**Grantee Activity Number:** EZ-Manch/FIT-Acquisition

**Activity Title:** EZ-Manch/FIT-Acquisition

**Activity Category:**

Acquisition - general

**Activity Status:**

Under Way

**Project Number:**

Z-Set Aside NSP3

**Project Title:**

Z-Set Aside NSP3

**Projected Start Date:**

06/23/2011

**Projected End Date:**

03/03/2014

**Benefit Type:**

**Completed Activity Actual End Date:**

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Community Development Finance Authority2

**Overall**

**Total Projected Budget from All Sources**

**Jan 1 thru Mar 31, 2014**

**To Date**

N/A

\$206,825.00

**Total Budget**

(\$188,175.00)

\$206,825.00

**Total Obligated**

(\$188,175.00)

\$206,825.00

**Total Funds Drawdown**

\$0.00

\$206,825.00

**Program Funds Drawdown**

\$0.00

\$206,825.00

**Program Income Drawdown**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Total Funds Expended**

\$0.00

\$206,825.00

Community Development Finance Authority2

\$0.00

\$206,825.00

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

acquisition activities for project that will benefit households at or below 50% AMI

**Location Description:**

48 eligible census tracts

**Activity Progress Narrative:**

Families in Transition: • 641 Hayward St - Created six units of affordable housing

**Accomplishments Performance Measures**

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/5
# of Parcels acquired voluntarily	0	0/5

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/5



# of Multifamily Units	0	0/5
# of Singlefamily Units	0	0/0

### Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---



**Grantee Activity Number:** X-Berlin-Admin

**Activity Title:** X-Berlin-Admin

**Activity Category:**

Administration

**Project Number:**

X-Admin-NSP3

**Projected Start Date:**

06/23/2011

**Benefit Type:**

N/A

**National Objective:**

N/A

**Activity Status:**

Under Way

**Project Title:**

Administration-NSP3

**Projected End Date:**

03/03/2014

**Completed Activity Actual End Date:**

**Responsible Organization:**

Community Development Finance Authority2

**Overall**

**Total Projected Budget from All Sources**

**Jan 1 thru Mar 31, 2014**

N/A

**To Date**

\$27,539.00

**Total Budget**

\$0.00

\$27,539.00

**Total Obligated**

\$0.00

\$27,539.00

**Total Funds Drawdown**

\$0.00

\$27,539.00

**Program Funds Drawdown**

\$0.00

\$27,539.00

**Program Income Drawdown**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Total Funds Expended**

\$0.00

\$27,539.00

    Community Development Finance Authority2

\$0.00

\$27,539.00

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

City of Berlin, NH, NSP3 administration activities

**Location Description:**

**Activity Progress Narrative:**

Due to higher than expected demolition costs, a transfer was requested from administration funds in the amount of \$22,461 to Demolition, reducing the total Administration costs to \$27,539. The final drawdown was submitted and received. All work completed.

**Accomplishments Performance Measures**

No Accomplishments Performance Measures found.

**Beneficiaries Performance Measures**

No Beneficiaries Performance Measures found.



## Activity Locations

Address	City	County	State	Zip	Status / Accept
			New Hampshire -		Not Validated / N

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---





**Grantee Activity Number:** X-CDFA-Admin NSP3

**Activity Title:** Administration NSP3

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

X-Admin-NSP3

**Project Title:**

Administration-NSP3

**Projected Start Date:**

03/03/2011

**Projected End Date:**

03/03/2014

**Benefit Type:**

N/A

**Completed Activity Actual End Date:**

**National Objective:**

N/A

**Responsible Organization:**

Community Development Finance Authority2

**Overall**

**Total Projected Budget from All Sources**

**Jan 1 thru Mar 31, 2014**

N/A

**To Date**

\$119,379.00

**Total Budget**

\$14,500.00

\$119,379.00

**Total Obligated**

\$14,500.00

\$119,379.00

**Total Funds Drawdown**

\$14,688.10

\$119,379.00

**Program Funds Drawdown**

\$14,688.10

\$119,379.00

**Program Income Drawdown**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Total Funds Expended**

\$14,688.10

\$119,379.00

    Community Development Finance Authority2

\$14,688.10

\$119,379.00

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

Administration activities

**Location Description:**

48 eligible census tracts in NH

**Activity Progress Narrative:**

Unused funds from the City of Manchester's award were reallocated to CDFA Admin.

**Accomplishments Performance Measures**

No Accomplishments Performance Measures found.

**Beneficiaries Performance Measures**

No Beneficiaries Performance Measures found.



## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** X-Manch-Admin

**Activity Title:** X-Manch-Admin

**Activity Category:**

Administration

**Project Number:**

X-Admin-NSP3

**Projected Start Date:**

06/23/2011

**Benefit Type:**

N/A

**National Objective:**

N/A

**Activity Status:**

Under Way

**Project Title:**

Administration-NSP3

**Projected End Date:**

03/03/2014

**Completed Activity Actual End Date:**

**Responsible Organization:**

Community Development Finance Authority2

**Overall**

**Total Projected Budget from All Sources**

**Jan 1 thru Mar 31, 2014**

N/A

**To Date**

\$64,212.00

**Total Budget**

(\$35,788.00)

\$64,212.00

**Total Obligated**

(\$35,788.00)

\$64,212.00

**Total Funds Drawdown**

\$10,369.00

\$64,212.00

**Program Funds Drawdown**

\$10,369.00

\$64,212.00

**Program Income Drawdown**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Total Funds Expended**

\$10,369.00

\$64,212.00

    Community Development Finance Authority2

\$10,369.00

\$64,212.00

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

City of Manchester NSP3 administration

**Location Description:**

**Activity Progress Narrative:**

Administrative costs for the City of Manchester

**Accomplishments Performance Measures**

No Accomplishments Performance Measures found.

**Beneficiaries Performance Measures**

No Beneficiaries Performance Measures found.



## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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