



CDFA Clean Energy Fund

Financing for NH Energy Efficiency and Renewable Energy Projects

Program Summary

CDFA's Clean Energy Fund invests in energy efficiency and renewable energy projects that reduce costs for New Hampshire businesses, non-profits, and municipalities, while helping to address New Hampshire's energy challenges in a fiscally and environmentally responsible manner – helping to ensure our future economic and financial strength.

PROGRAM OBJECTIVES

1. Offer financing options that:
 - a. Reduce operating costs
 - b. Reduce energy use and its related environmental impacts
 - c. Improve building durability, occupant comfort and safety, and workplace productivity;
2. Provide technical assistance to prospective borrowers
 - a. Project technical support
 - b. Information on additional funding sources
3. Structure loans to support cash flow where project savings can meet or exceed annual debt service payments.

ELIGIBILITY

Eligible Applicants

New Hampshire businesses, non-profits, and municipalities.

Eligibility Requirements

While each loan fund includes its own set of specific eligibility requirements, all Clean Energy Fund loans require that:

- Financed projects result in at least 15% energy savings;
- Energy Efficiency projects require a Level II energy audit (lighting-only projects are excluded);
- Lifetime savings must be greater than cost of project;
- Term of loan may not exceed the estimated useful life of project;



PROGRAM DETAILS

All Clean Energy Fund loan applicants are subjected to programmatic and financial review.

Loan Size: \$30,000 to \$500,000. (certain Municipal projects may be exception)

Loan Term: Up to 10 years

Interest Rate: 2% - 4% (depends on entity eligibility for various sources of funds). Rates subject to change.

Approval Timeline: 45 days - CDFA needs roughly 30 days to approve a fully completed application and 2 weeks for execution of loan documents.

Applications: Completed online and accepted on a first come, first served basis.

Federal Requirements: Applicants opting to utilize Federal Funding sources will be subject to procurement, prevailing wage, and other Federal requirements and are required to contract with a compliance consultant to manage all federal requirements for the project.

Program Contact

Prospective Clean Energy Fund applicants are encouraged to consult with CDFA staff before submitting a formal application. For more information, please contact Scott Maslansky, CDFA Director of Clean Energy Finance, at 603-226-2170, or email smaslansky@nhcdfa.org.